



Northern Health
and Social Care Trust

THE ACCOUNTS OF THE CHARITABLE TRUST FUNDS HELD

BY

NORTHERN HEALTH AND SOCIAL CARE TRUST

FOR THE YEAR ENDED 31 MARCH 2024

Laid before the Northern Ireland Assembly under Article 90 (5) of the Health and Personal Social Services (NI) Order 1972 (as amended by the Audit and Accountability Order 2003) by the Department of Health

On 5 July 2024

**Northern HSC Trust – Charitable Trust Funds
Trustees Report 2023/24**

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Northern HSC Trust – Charitable Trust Funds

Trustees Report 2023/24

Annual Trustees Report of the Charitable Trust Funds held by the Northern Health and Social Care Trust for the year ended 31 March 2024

INTRODUCTION

This is the annual report for the Charitable Trust Funds (CTFs) held by the Northern Health and Social Care Trust (Trust) for the year from 1 April 2023 to 31 March 2024.

Under Article 91 of the Health and Personal Social Services (NI) Order 1972 (as amended by Article 6 of the Audit and Accountability (Northern Ireland) Order 2003), the Trust is required to prepare annual accounts in respect of endowments and other property held on trust by it, in a form determined by the Department of Health (DoH). This format is in accordance with the requirements of the Charities Statement of Recommended Practice (SORP) (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS

Contact Us

Northern Health and Social Care Trust (NHSCT)
Trust Headquarters
Antrim Area Hospital
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Antrim
BT41 2RL

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Comments

If you have any comments about this report please telephone 028 2563 5333. Copies are available to download at <https://www.northerntrust.hscni.net/about-the-trust/charitable-trust-funds/annual-trustees-report-and-financial-statements/>

Trustee Arrangements

Under the Health and Personal Social Services (NI) Order 1972, as amended by Article 16 of the Health and Personal Social Services (NI) Order 1991, the Board members of the Trust were the Trustees of the CTFs during 2023/24. This constituted the following:

Non-Executive members

Bob McCann, Chair (Retired 30 April 2023)
Anne O'Reilly, Chair (Started 1 May 2023)
Glenn Houston, Chair of Charitable Trust Funds Advisory Committee
Gerard McGivern, Member of Charitable Trust Funds Advisory Committee
Jim McCall (Retired 29 February 2024)

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William Graham (Retired 20 April 2023)
Paul Corrigan (Retired 31 December 2023)
Terri Scott (Started 18 December 2023)
Carol Diffin (Started 18 December 2023)
Kathy Mackenzie (Started 1 February 2024)
George Platt (Started 1 March 2024)
Scott Armstrong (Started 1 March 2024)

Executive Team members

Jennifer Welsh	Chief Executive
Owen Harkin	Executive Director of Finance (and Deputy Chief Executive)
David Watkins	Executive Director of Medicine
Maura Dargan	Executive Director of Social Work (and Divisional Director of Children and Young People's Division)
Suzanne Pullins	Executive Director of Nursing, Midwifery and Allied Health Professionals

The Trustees have delegated responsibility for the ongoing management of CTFs to the CTF Advisory Committee (CTFAC). See additional information on page 4.

The following Directors also attend the Trust Executive Team:-

Wendy Magowan	Director of Operations (Retired 31 July 2023)
Gillian Traub	Director of Operations (From 23 September 2023)
Jacqui Reid	Director of Human Resources, Organisation Development and Corporate Communications

Additionally, there are Divisional Directors who are responsible for the following operational areas and are members of the CTFAC:

Divisional Directors

Kevin McMahon	Divisional Director of Surgical and Clinical Services
Diane Spence	Divisional Director of Community Care
Neil Martin	Divisional Director of Strategic Planning, Performance and ICT
Petra Corr	Divisional Director of Mental Health, Learning Disability and Community Wellbeing
Audrey Harris	Interim Divisional Director of Medicine and Emergency Medicine
Paddy Graffin	Divisional Director of Infrastructure (From 13 July 2023)

The Northern Health and Social Care CTF is on the deemed list of charities as it is registered with Her Majesty's Revenue and Customs for charitable tax purposes, registration number XT5430. The Trust has been in discussion with the Charity Commission for Northern Ireland (CCNI) regarding registering as a charity. The Trust is waiting to be called forward for registration by CCNI and this is expected to occur during 2024/25.

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The Trustees employed the following professionals during the year:

Auditors

Northern Ireland Audit Office
106 University Street
Belfast
BT7 1EU

Bankers

Bank of Ireland
155 Church Street
Ballymena
BT43 6DG

Solicitors

Directorate of Legal Services
Business Services Organisation
2 Franklin Street
Belfast
BT2 8DQ

Investment Managers

NI Central Investment Fund for Charities (NICIFC)
The Lighthouse Building
4th Floor, 1 Cromac Place
Gasworks Business Park
Ormeau Road,
Belfast
BT7 2JB

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Structure, Governance and Management

The CTFs held by the Trust are governed by the Health and Personal Social Services (NI) Order 1972. The Trust Board acts as “corporate trustee” for the CTFs. Trust Board members are recruited by the DoH in accordance with its recruitment procedures and are appointed by the Minister for Health.

The CTFAC is the committee responsible for providing assurance to the Trust Board on all aspects of the stewardship and management of funds donated or bequeathed to the Trust.

The membership of the CTFAC comprises:

- Two Non-Executive Directors, one of whom shall act as the Committee’s Chairperson (Glenn Houston, Chair, and Gerard McGivern);
- The Executive Director of Finance and Estates (Owen Harkin);
- The Director of Operations (Wendy Magowan / Gillian Traub);
- The Executive Director of Medicine (Dave Watkins); and
- Divisional Directors representing the Operational Management Team Divisions (Kevin McMahon, Diane Spence, Neil Martin, Petra Corr, and Audrey Harris and Paddy Graffin).

A quorum of the CTFAC is one Non–Executive Director plus at least two of the directorate representatives. The Committee may seek or agree to the attendance of other parties if deemed necessary. Five members had full attendance at all meetings during the year, with the remaining members missing one or more meetings, or nominating a senior colleague to provide Directorate updates in their absence.

During 2023/24, the Committee held three meetings to oversee the administration of the CTFs, their investment and disbursement.

The roles and responsibilities of the CTFAC in relation to the management and governance of the CTFs were set out within a Terms of Reference as follows:

The role of the Committee is to oversee the administration, including banking arrangements, of CTFs, their investment and disbursement. The responsibility for expending the CTFs remains with the individual Fund Managers.

The normal purposes to which funds may be applied include all relevant expenditure likely to assist in the provision of health and social services in accordance with current legislation relating to CTFs as well as Standing Financial Instructions and associated operational procedures of the Trust.

The Committee will:

- *Satisfy itself that CTFs are managed in line with guidance in the Trust's Standing Financial Instructions, Departmental guidance and legislation;*
- *Ratify the creation of a new fund, where funds and/or other assets are received from donors in circumstances where the wishes of the donor cannot be accommodated within the scope of an existing fund;*

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- *Make recommendations on the potential for rationalisation of funds within statutory guidelines and take appropriate action;*
- *Ensure that assets in the ownership of, or used by, a CTF will be maintained with the Trust's general estate and inventory of assets;*
- *Ensure that a strategic approach is adopted with regard to CTF expenditure and that Directorates produce and implement annual expenditure plans relating to all funds at their disposal;*
- *Use their best endeavours to ensure that funds are not unduly or unnecessarily accumulated;*
- *Ensure that expenditure from CTFs is subject to appropriate value for money considerations including proper procurement procedures where applicable;*
- *Ensure that Annual Accounts are prepared in accordance with DoH's guidelines and submitted to the Trust Board within agreed timescales;*
- *Ensure that a Trustees Report is produced as part of the annual accounts process for CTFs; and*
- *On behalf of the Trust Board, and on the advice of the Senior Management Team, the Committee will authorise appropriate policies and procedures in relation to CTFs.*

The Trust holds three types of CTFs, namely Restricted, Unrestricted and Endowment and under each of these main headings there were a total of 139 named CTFs at 31 March 2024. 21 CTFs were closed in year with balances reduced to zero.

Where there is a legal restriction on the purpose for which a fund may be used, the fund is classified either as an endowment fund, where the donor has expressly provided that only the income of the fund may be expended, or as a restricted fund, where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. Unrestricted CTFs allow Trustees greater freedom in their application in line with the objectives of the CTFs. Prior to registration with the CCNI each of these designations and the governing paperwork held by the Trust will be examined.

The use of each CTF is strictly controlled to ensure that the aims of the individual CTFs are met and any donor's wishes delivered. The Trustees' delegated authority levels for authorising expenditure relating to the CTFs are as follows:

Expenditure amount	Approval by
Up to and including £500	Fund Manager
Over £500 and up to and including £2,500	+ Assistant Director
Over £2,500 and up to and including £5,000	+ Trust Director
Over £5,000	+ Chief Executive (or Deputy Chief Executive)

The Director of Finance is responsible for the day to day management and administration of the CTFs and reports to the CTFAC. The Director of Finance has responsibility to ensure that CTFs are managed appropriately with regard to their

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purpose and requirements, that full accounting records are maintained and that devolved decision making or delegated arrangements are in accordance with the policies and procedures agreed by the CTFAC.

There are no key management personnel employed by the CTFs and there are no employees. All management and administration duties are performed by employees of the Trust and an administration fee to cover the direct costs of managing are charged to the CTFs.

Objectives and Activities

The objectives of the CTFs held by the Trust in 2023/24 were to ensure that charitable donations received by the Trust were appropriately managed, invested, expended and controlled in a manner that was consistent with the purposes for which the funds were given, and in accordance with the Trust's Standing Financial Instructions and Departmental guidance and legislation.

CTFs are used to support expenditure in the following areas to benefit Patients, Residents or Clients using the Trust's services, in line with donor's wishes:

- Provision of Comforts;
- Purchase of Equipment and Services; and
- Research into any aspect of the work of the Trust.

Achievements and Performance

During 2023/24 the Trust progressed a number of key work streams: implementation of the replacement of the CTF accounting system; 90% commitment of the £3m donation from the Department of Health; progressed projects under Stage 2 and Stage 3 grant schemes from NHS Charities Together; increased publicity around CTF funded projects and continued review of CTFs as part of work to enable CCNI registration.

During the 2023/24 year a total amount of £1,660k (excluding £7k notional audit fee and £23k investment management costs) was expended on charitable activities, in accordance with the Trust's policies and procedures and the objectives of the CTFs.

CTFs were utilised to deliver a wide range of activities to provide comforts and benefits to the users of the Trust's services.

Some of the schemes have been summarised below and would not have been possible without the generosity of the donors to the CTFs:

- £2,310 was utilised from the Maghera Day Centre CTF to purchase a greenhouse for the service users at the day centre. This will enable service users to participate in horticulture activities. This helps improve their mental health and wellbeing through stimulation and also improve dexterity through planting and potting.
- £2,520 was utilised from the Causeway Maternity CTF to purchase a new born stimulator, Brayden baby CPR Manikin and a premature baby manikin stimulator. This equipment will be used to provide high quality simulation

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training for staff including the intubation of a 25 week old, training in the care and handling techniques for infants requiring multiple medical interventions and ventilation and chest compressions, which are key elements of infant CPR and which have far reaching consequences, beyond just survival, in the care of new-borns.

- £2,086 will be utilised from Holywell Nurse Education Development Centre for Decider Skills training and for the purchase of seven trainer manuals 'The Decider Life Skills Manual UK'. Decider training has been approved by the British Psychological Society for clinical leads who work across inpatient mental health services. The training uses Cognitive Behaviour Therapy to teach the skills to recognise thoughts, feelings and behaviours, enabling service users to monitor and manage their own emotions and mental health more effectively.
- £380 was utilised from the Pavestone Centre General CTF for a six-week beginner archery course for clients, facilitated by Awaken Potential. The course was for those who attend the leisure quest service in Pavestone, for leisure activities that benefit clients' confidence, self-esteem, wellbeing and recovery.
- Causeway Paediatric Diabetes CFT utilised £758 for diabetes products for children including Hypo Wallets (glucose kits for managing low blood sugar levels on the go) and SPIbelts for carrying items in a comfortable and discreet way. These products are used for children to ensure their insulin pump device does not become disconnected or fall off, benefitting the child and family, reducing anxiety and concern. It increases their confidence in insulin pump treatment and ability to continue with this treatment.
- £2,935 was utilised from the Holywell Hospital General CTF for professional weekly tuition of the Dr Thomas Brown 'Reach of Stars Choir' conducting and accompaniment at choir performances and provision of tracks and lyric sheets. The choir is made up of service users from Larne Adult Centre, Anchor House, Rhub, Drumross Adult Centre and Hawthorns Adult Centre. The initiative promotes health and wellbeing, encourages interaction and inclusion within the community and gives service users a huge sense of pride, self-confidence and achievement.
- £1,555 was utilised from the Causeway IDA Hamilton Bequest CTF for a recliner motor static seat chair for the Robinson Memorial Hospital in Ballymoney to improve the environment for patients who regularly come in for lengthy treatments in clinics.
- £2,048 will be utilised from the Whiteabbey/ Moyle Artscape Group CTF for art therapy workshops for clients over a period of eight months. This therapeutic activity enables service users to express themselves through art and helps relieve anxiety, promoting positive health and wellbeing.
- £15,000 was utilised from the Antrim Neonatal Unit CTF to provide additional services to premature infants and their parents. The Trust's Neonatal Unit has a longstanding contract with Tinylife (a premature baby charity for Northern Ireland) to deliver support services to families with premature infants. Additional resources have been delivered through support groups, gym sessions, a baby massage course, a home-based growing child programme, breast pump loans, neonatal visits and one-to-one support sessions.

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- £6,440 has been utilised from the Dixon Trust Homefirst CTF for the purchase of the Hello RITA (Reminiscence Interactive Therapy Activities) package in Lisgarel Residential Home in Larne. RITA is an interactive digital system that allows staff to engage and interact with people living with dementia. It uses interactive touch screens which allow individuals to relax with music, watch archive news footage and view old photographs, to help spark memories and start conversations with their loved ones and carers. The system is also capable of facilitating virtual visits which helps in offering a calming background when relatives leave the hospital.
- £510 has been utilised from the Community CTF for the delivery of fishing activity sessions at Moorbrook, for clients who attend Pavestone. The leisure activity helps clients to build their confidence and self-esteem, develops new interests and social interaction, and promotes health, wellbeing and recovery.

These developments represent only a fraction of the many schemes which the Trust was able to progress as a direct result of the donations received into the CTFs. Expenditure also supports instances of specialist staff training, equipment purchase, research projects and other services which support those who attend the Trust's many hospital and community based services. This would not have been possible without the generous support of everyone who made a donation to the CTFs for which the Trust is immensely grateful.

Grant

During 2023/24, the Trust continued to progress two projects, awarded funds by NHS Charities Together:-

Stage 2: Strategic Integrated Community and Social Care Pathway Grants

This stage is to support health and care partnerships and the Trust was awarded £230,340 for a 2 year project (which commenced in May 2022) entitled Community Resilience for Mental Well Being.

Stage 3: Recovery and Post Pandemic Grants

This stage is to support the mental health and recovery of NH staff, volunteers and families and the Trust was awarded £264,000 for a 2 year project (which commenced in September 2022) entitled Building Emotional Resilience for Staff.

Due to outcome conditions attached to these grants, grant income is only recognised in the period when the instalment conditions have been met.

Investment

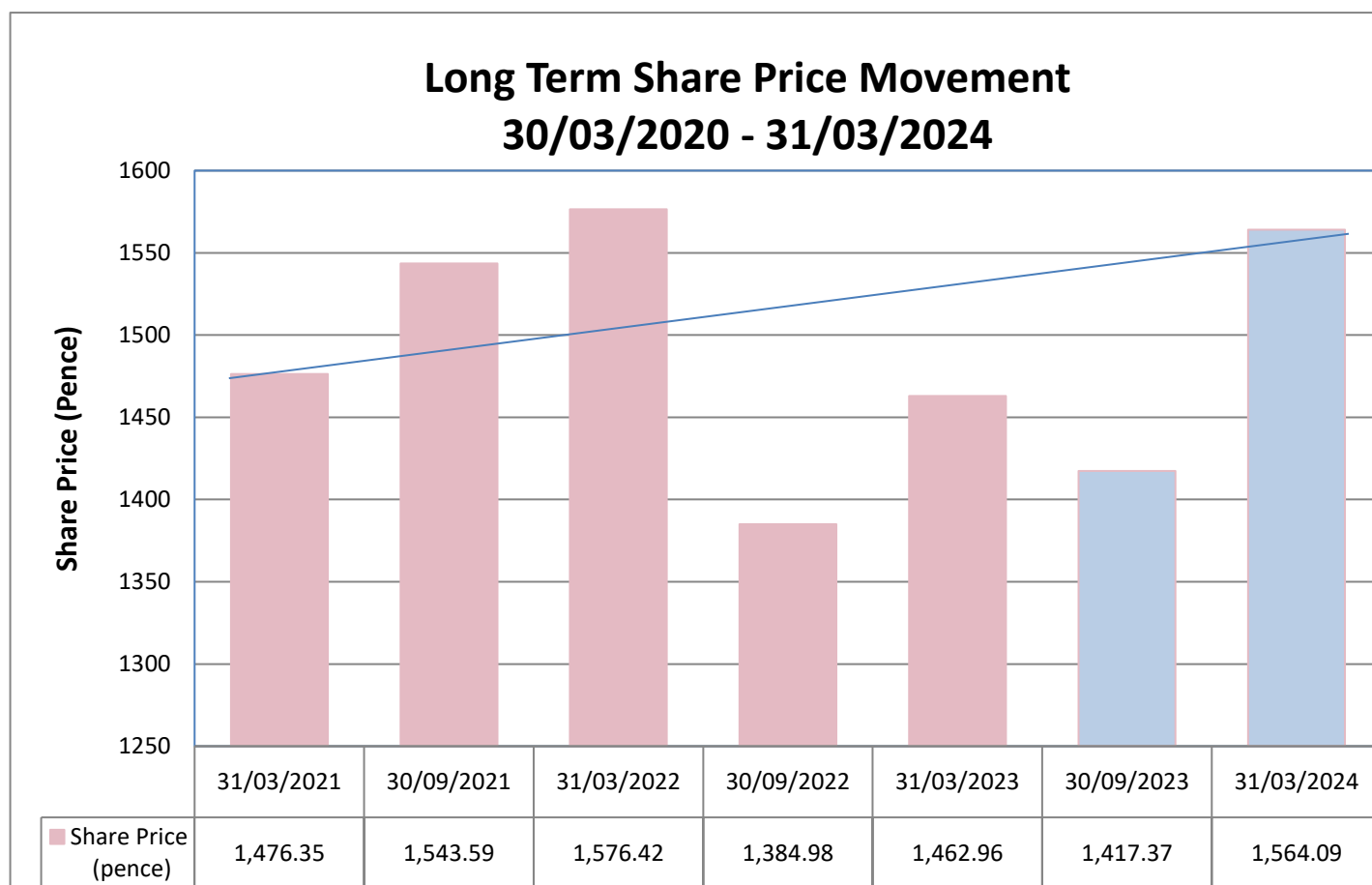
The NICIFC continues to hold funds invested on behalf of the Trust's CTFs. Performance of investments, including funds managed through NICIFC, is routinely reviewed by the CTFAC throughout the year. The net market value of funds invested with the NICIFC at 31 March 2024 was £7,509k. This is 88% of the total value of CTFs.

The value of funds held with the NICIFC has increased by £352k in 2023/24. This is compared to an increase of £2,207k in the prior year. The NICIFC share price at

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31 March 2023 had decreased to 1462.96p but increased by 101.13p to 1564.09p at 31 March 2024, which resulted in an unrealised gain of £486k during 2023/24.

An analysis of the closing values of the NICIFC fund at its 30 September year end, and the position as at 31 March 2024 is set out in the graph below:-



Net dividends have been received in two issues, the first in June 2023 at 20p per share and the second in December 2023 at 24p per share, this totalled £212k net of investment management fees of £23k.

The balance of the CTFs is held in interest bearing deposit, cash in hand and a bond of £100k.

Financial Review

Introduction

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (SORP), previously SORP 2005, applicable to charities preparing their accounts in accordance with FRS102 in the UK and Republic of Ireland and with relevant guidance issued by the Department of Health.

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Review of the Year 2023/24

Income

The CTFs received income from a number of sources during 2023/24 including donations and legacies from individuals, often as a token of their thanks for the care and support they, or their family members, received from the Trust, as well as interest and dividends on deposits and investments.

During the year income totalled £893k and represented a significant increase when compared to the prior year (£814k).

Donations and legacies of £526k were received with an additional £7k generated from charitable activities, which is an overall increase of £74k when compared to 2022/23 (£459k). Investment income increased by £85k to £256k compared to £171k in 2022/23.

Dividends of £212k (net after investment charges) were received from the Department for Communities (DfC) in respect of monies invested in the NICIFC, with a further £21k being received from interest on CTF deposits.

A total of £104k was received through grants from NHS Charities Together, across both schemes, as part of their COVID-19 Grant schemes.

Expenditure

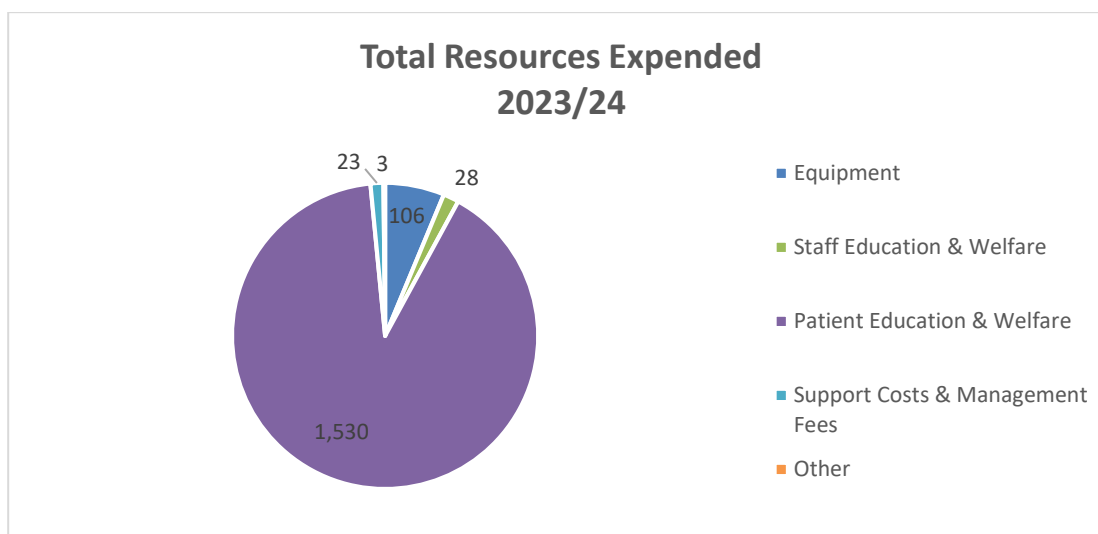
Total resources expended for the year amounted to £1,690k, a significant increase from £1,308k in 2022/23.

The direct costs for governance and support costs relating to the financial administration of the CTFs amounted to £57k (which represents a levy of 0.59% of total fund balances). This comprised £50k for the administration costs of managing the fund and represents a decrease from £51k in 2022/23.

There was a gain on the value of the investments held in the NICIFC of £487k at 31 March 2024 (2022/23 loss of £267k). In addition, there were investment management costs of £23k charged by the Investment Management Company based on the value of the portfolio held by NICIFC.

The chart below shows the high level summary of expenditure categories for the year totalling £1,690k.

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Financial Position at Year End

Total fund balances were £8,553k at 31 March 2024, consisting of £110k of endowment CTFs, £3,858k of restricted CTFs and £4,585k of unrestricted CTFs. This is a total decrease of £303k from the previous year.

Financial Controls

The Trustees are aware of their financial responsibilities for the money that is held on trust. The Chair of the CTFAC reports to the Trust Board on a regular basis and Fund Managers are circulated with details of their fund balances throughout the year.

Statement of Risk

The management of risk in relation to CTFs is closely aligned with the Trust's risk management strategy and procedures.

The major risks to which CTFs are exposed have been reviewed by the Board of the Trust and systems have been established to mitigate these risks. The major risks identified are falls in income due to the fluctuation of legacy and donations received and an adverse change in stock market conditions. These risks are mitigated by the reserves policy below, by regular reviews of income and expenditure, forecasts, by the quarterly investment performance reviews by the CTFAC and by advice from the external investment manager. This may result in the portfolio being changed if the Trustees consider the investments held are exposed to unnecessary risks.

Reserves Policy

The CTFs do not currently enter into future commitments and so have not created any reserves for this. Activities are only authorised when funding is available.

Northern HSC Trust – Charitable Trust Funds Trustees Report 2023/24

Investment Policy

The Trust has invested CTFs in the NICIFC. The Fund was set up in 1965 through the Charities Act (Northern Ireland) 1964, with the aim of providing charities with the opportunity to invest all or part of their assets in a centrally pooled investment fund, administered by DfC. The Fund is managed by recognised Fund Managers, with its investment policy and performance reviewed on a quarterly basis by a locally based advisory committee, appointed by DfC.

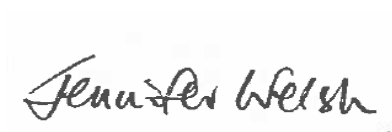
The NICIFC operates as a discretionary managed fund, with participating Charities allocated a proportionate number of shares based on the size of their investment and the most recent valuation (share price). The Fund invests in fixed-interest securities, UK and foreign equities and selected unitised funds. The allocation between these asset classes is reviewed and adjusted periodically, in line with the Fund's investment policy.

The balance of Trust CTF monies are held in bank accounts under the HSC banking services contract.

Plans for Future Periods

A key focus for 2024/25 will be the continued progression of plans to amalgamate funds as part of work to enable CCNI registration.

The Trust remains indebted to the patients, clients, their families and carers, well-wishers and friends who have donated so generously to support the work of the Trust through the CTFs. We wish to assure all donors that their donations have been carefully directed towards schemes which have a direct benefit on the care and support which we provide to the people who use the Trust's many services.



Chief Executive

Date: 27 June 2024

NORTHERN HEALTH AND SOCIAL CARE TRUST – CHARITABLE TRUST FUNDS
THE CERTIFICATE AND REPORT OF THE COMPTROLLER AND AUDITOR GENERAL TO THE NORTHERN IRELAND ASSEMBLY

Opinion on financial statements

I certify that I have audited the financial statements of the Northern Health and Social Care Trust's Charitable Trust Funds for the year ended 31 March 2024 under the Health and Personal Social Services (Northern Ireland) Order 1972, as amended. The financial statements comprise: the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes including significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom accounting standards including FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

I have also audited the information in the Trustees' Report that is described in that report as having been audited.

In my opinion the financial statements:

- give a true and fair view of the state of Northern Health and Social Care Trust's Charitable Trust Funds' affairs as at 31 March 2024 and of its incoming and expenditure of resources for the year then ended; and
- have been properly prepared in accordance with the Health and Personal Social Services (Northern Ireland) Order 1972, as amended and Department of Health directions issued thereunder.

Opinion on regularity

In my opinion, in all material respects the financial transactions recorded in the financial statements conform to the authorities which govern them.

Basis for opinions

I conducted my audit in accordance with International Standards on Auditing (ISAs) (UK), applicable law and Practice Note 10 'Audit of Financial Statements and Regularity of Public Sector Bodies in the United Kingdom'. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of my certificate.

My staff and I are independent of Northern Health and Social Care Trust's Charitable Trust Funds in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK, including the Financial Reporting Council's Ethical Standard, and have fulfilled our other ethical responsibilities in accordance with these requirements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my opinions.

Conclusions relating to going concern

In auditing the financial statements, I have concluded that Northern Health and Social Care Trust's Charitable Trust Funds' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the Northern Health and Social Care Trust's Charitable Trust Funds work I have performed, I have not disclosed in the financial statements any identified any material uncertainties that relating to events or conditions that, individually or collectively, may cast significant doubt on the Northern Health and Social Care Trust's Charitable Trust Funds' ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the Trust and the Accounting Officer with respect to going concern are described in the relevant sections of this certificate.

Other Information

The other information comprises the information included in the Annual Report other than the financial statements and my audit certificate and report. The Trust and the Accounting Officer are responsible for the other information included in the annual report. My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or my knowledge obtained in the audit or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

Opinion on other matters

In my opinion on the work undertaken in the course of the audit, the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which I report by exception

In the light of the knowledge and understanding of the Northern Health and Social Care Trust's Charitable Trust Funds and its environment obtained in the course of the audit, I have not identified material misstatements in the Trustees' Annual Report.

I have nothing to report in respect of the following matters which I report to you if, in my opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records;
- I have not received all of the information and explanations I require for my audit.

Responsibilities of the Trust and Accounting Officer for the financial statements

As explained more fully in the Statement of Accounting Officer Responsibilities, the Trust and the Accounting Officer are responsible for the preparation of the financial statements and for:

- the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they give a true and fair view;
- ensuring such internal controls are in place as deemed necessary to enable the preparation of financial statements to be free from material misstatement, whether due to fraud or error;
- assessing the Northern Health and Social Care Trust's Charitable Trust Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trust and Accounting Officer anticipates that the services provided by Northern Health and Social Care Trust's Charitable Trust Funds will not continue to be provided in the future.

Auditor's responsibilities for the audit of the financial statements

My responsibility is to examine, certify and report on the financial statements in accordance with the Health and Personal Social Services (Northern Ireland) Order 1972, as amended.

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue a certificate that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

I design procedures in line with my responsibilities, outlined above, to detect material misstatements in respect of non-compliance with laws and regulation, including fraud.

My procedures included:

- obtaining an understanding of the legal and regulatory framework applicable to the Northern Health and Social Care Trust's Charitable Trust Funds through discussion with management and application of extensive public sector accountability knowledge. The key laws and regulations I considered included the Health and Personal Social Services (Northern Ireland) Order 1972, as amended;
- making enquires of management and those charged with governance on Northern Health and Social Care Trust's Charitable Trust Funds' compliance with laws and regulations;
- making enquiries of internal audit, management and those charged with governance as to susceptibility to irregularity and fraud, their assessment of the risk of material misstatement due to fraud and irregularity, and their knowledge of actual, suspected and alleged fraud and irregularity;
- completing risk assessment procedures to assess the susceptibility of Northern Health and Social Care Trust's Charitable Trust Funds' financial

- statements to material misstatement, including how fraud might occur. This included, but was not limited to, an engagement director led engagement team discussion on fraud to identify particular areas, transaction streams and business practices that may be susceptible to material misstatement due to fraud. As part of this discussion, I identified potential for fraud in the following areas: revenue recognition, expenditure recognition and posting of unusual journals;
- engagement director oversight to ensure the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with the applicable legal and regulatory framework throughout the audit;
- designing audit procedures to address specific laws and regulations which the engagement team considered to have a direct material effect on the financial statements in terms of misstatement and irregularity, including fraud. These audit procedures included, but were not limited to, reading board and committee minutes, and agreeing financial statement disclosures to underlying supporting documentation and approvals as appropriate; and
- addressing the risk of fraud as a result of management override of controls by:
 - performing analytical procedures to identify unusual or unexpected relationships or movements;
 - testing journal entries to identify potential anomalies, and inappropriate or unauthorised adjustments;
 - assessing whether judgements and other assumptions made in determining accounting estimates were indicative of potential bias; and
 - investigating significant or unusual transactions made outside of the normal course of business.

A further description of my responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of my certificate.

In addition, I am required to obtain evidence sufficient to give reasonable assurance that the financial statements conform to the authorities which govern them.

Report

I have no observations to make on these financial statements.



Dorinnia Carville
 Comptroller and Auditor General
 Northern Ireland Audit Office
 106 University Street
 BELFAST
 BT7 1EU
 3 July 2024

**Northern HSC Trust – Charitable Trust Funds
Trustees Report 2023/24**

**CHARITABLE TRUST FUND ACCOUNTS
FOR THE YEAR
2023/24**

Northern HSC Trust

Trust Funds Accounts for the year ended 31 March 2024

Statement of Financial Activities for the year ended 31 March 2024

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds 2023/24 £000	Total Funds 2022/23 £000
Income and endowments from:						
Donations and legacies	2	525	1	0	526	430
Charitable activities	3	5	2	0	7	29
Investments	4	180	76	0	256	171
Other	5	0	104	0	104	184
Total Income		710	183	0	893	814
Expenditure on:						
Raising Funds:	6					
Investment management costs		(19)	(4)	0	(23)	(22)
Charitable activities:	7,8					
Purchase of new equipment		(87)	(19)	0	(106)	(85)
Patient welfare and amenities		(802)	(728)	0	(1,530)	(1,172)
Staff education, training and development		(18)	(10)	0	(28)	(26)
Other			(3)	0	(3)	(3)
Total Resources expended		(926)	(764)	0	(1,690)	(1,308)
Net gain/(losses) on investments	11.1	254	226	7	487	(267)
Net income/(expenditure)		38	(355)	7	(310)	(761)
Net movement in funds		38	(355)	7	(310)	(761)
Adjustment to add back notional audit fee		4	3	0	7	7
Net movement in funds excluding notional audit fee		42	(352)	7	(303)	(754)
Reconciliation of Funds:						
Fund balances brought forward at 1 April 2023		4,543	4,210	103	8,856	9,610
Total funds carried forward at 31 March 2024		4,585	3,858	110	8,553	8,856

All gains and losses recognised in the reporting period are included in the Statement of Financial Activities and relate to continuing activities.

There is no material difference between the net incoming/(outgoing) resources for the reporting period stated above and their historical cost equivalents.

The notes on pages 21 to 31 form part of these accounts.

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Trust Funds Accounts for the year ended 31 March 2024

Balance Sheet as at 31 March 2024

	Note	Total Funds 31 March 2024 £000	Total Funds 31 March 2023 £000
Fixed Assets:			
Investments	11	7,609	7,257
Total fixed assets		7,609	7,257
Current assets:			
Debtors	12	47	100
Cash at bank and in hand		913	1,501
Total Current Assets		960	1,601
Liabilities			
Creditors: Amounts falling due within one year	13	(16)	(2)
Net current assets/(liabilities)		944	1,599
Total assets less current liabilities		8,553	8,856
Total net assets/(liabilities)		8,553	8,856
Funds of the charity:			
Endowment funds	14	110	103
Restricted income funds	14	3,858	4,210
Unrestricted funds	14	4,585	4,543
Total unrestricted funds		8,553	8,856
Total charity funds		8,553	8,856

The notes on pages 21 to 31 form part of these accounts.

The financial statements were approved by the Trustees on 27 June 2024 and have been signed on their behalf by:

Chief Executive



Date:

27 June 2024

Northern HSC Trust

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Statement of Cash Flows for the year ended 31 March 2024

	Note	Total Funds 2023/24 £000	Prior year Funds 2022/23 £000
Cash flows from operating activities:			
Net cash provided by (used in) operating activities		(979)	(714)
Cash flows from investing activities:			
Dividends, interest and rents from investments	4	256	171
Proceeds from sale of investments		135	4,126
Purchase of investments		0	(2,500)
Net cash provided by (used in) investing activities		391	1,797
Net cash provided by (used in) financing activities		0	0
Change in cash and cash equivalents in the reporting period		(588)	1,083
Cash and cash equivalents at the beginning of the reporting period		1,501	418
Change in cash and cash equivalents due to exchange rate movements		0	0
Cash and cash equivalents at the end of the reporting period		913	1,501

Reconciliation of net income/(expenditure) to net cash flow from operating activities

		Current year £	Prior year £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)		(310)	(761)
Adjustments for:			
Notional Audit Fee	9	7	7
Losses/(Gains) on investments	11	(487)	267
Dividends, interest and rents from investments	4	(256)	(171)
(Increase)/Decrease in debtors	12	53	(52)
Increase/(Decrease) in creditors	13	14	(4)
Net cash provided by (used in) operating activities		(979)	(714)

Analysis of cash and cash equivalents

	Current year £	Prior year £
Cash in hand	913	1,501
Total cash and cash equivalents	913	1,501

The notes on pages 21 to 31 form part of these accounts.

Northern HSC Trust – Charitable Trust Funds

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Northern Health and Social Care Trust

Trust Funds Accounts for the year ended 31 March 2024

NOTES TO THE ACCOUNTS

1. Accounting Policies

1(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (SORP) with additional disclosures as required by FRS 102 and with relevant guidance issued by the DoH.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements have been presented in sterling which is also the functional currency of the Trust's CTFs.

The CTFs meet the definition of a public benefit entity under FRS 102. The financial statements have been prepared on a going concern basis.

1(b) Structure of funds

Where there is a legal restriction on the purpose for which a fund may be used, the fund is classified either as an endowment fund, where the donor has expressly provided that only the income of the fund may be expended, or as a restricted fund, where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

The major funds held in each of these categories are disclosed in Note 14.

1(c) Incoming resources

All incoming resources are included in full in the statement of financial activities as soon as the following three factors can be met:

- i) entitlement - arises when a particular resource is receivable or the charity's right becomes legally enforceable;
- ii) probability - where there is a reasonable certainty that the incoming resource will be received; and
- iii) measurement - when the monetary value of the incoming resources can be measured with sufficient reliability.

1(c)(i) Income from donations and legacies (note 2)

This includes all income received by the CTFs that is a gift or bequest made on a voluntary basis, for any purpose.

Northern HSC Trust – Charitable Trust Funds

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Legacies are recognised when it is probable that they will be received.

1(c)(ii) Income from charitable activities (note 3)

This included income earned both from the supply of goods or services under contractual arrangements and from performance-related grants which have conditions specifying the provision of particular goods or services by the charitable funds.

1(c)(iii) Investment income (note 4)

This is income earned from holding assets for investment purposes and includes dividends and interest.

1(c)(iv) Other income (note 5)

This includes income from groups that have undertaken fundraising activities, income from charity vouchers and any other miscellaneous income.

1(d) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the charity to the expenditure. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1(d)(i) Expenditure on raising funds (note 6)

This includes all expenditure incurred by the CTFs on the management of investment funds.

1(d) (ii) Allocation of support costs (note 7)

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include the Management Fee paid to the Trust for provision of clerical and administration support. These costs have been allocated to closing fund balances.

1(d)(iii) Expenditure on charitable activities (note 8)

This includes all expenditure by the CTFs in undertaking activities that further its charitable aims for the benefit of its beneficiaries as shown in Note 8. These costs were not wholly attributable and are apportioned between the categories of charitable expenditure.

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1(e) Fixed asset investments (note 11)

Investments are stated at market value as at the Balance Sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

1(f) Realised gains and losses (note 11)

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are those gains or losses arising from increases or decreases in the value of investments that have not been sold (hence unrealised) at the reporting period end. These are calculated as the difference between the carrying value at the year end and opening market value (or purchase date if late). Unrealised gains and losses are allocated across the appropriate funds (ie, those CTFs for which investments are held) according to the closing value of CTFs at the year end.

1(g) Fixed assets – tangible and intangible

The CTFs do not hold any fixed or intangible fixed assets.

1(h) Gifts in kind

There were no Gifts in Kind in 2023/24 (2022/23: £0).

1(i) Debtors (note 12)

Debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1(i) Creditors (note 13)

Creditors are recognised where the CTFs have a present obligation resulting from a past event that will probably result in the transfer of monies to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1(j) Financial instruments

The CTFs only have financial assets and liabilities that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

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1(k) Going concern

There are no material uncertainties about the CTFs ability to continue as a going concern.

1(l) Key judgements and assumptions

The CTFAC make estimates and assumptions concerning the future. The resulting accounting estimate will, by definition, seldom equal the related actual results. The most significant areas of uncertainty that affects the carrying value of assets held by the CTFs are the level of investment return and the performance of investment markets, which are kept under close review by the CTFAC.

Northern HSC Trust

Trust Funds Accounts for the year ended 31 March 2024

NOTES TO THE ACCOUNTS

2 Analysis of Income from Donations and Legacies

	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2023/24 £000	Total 2023 Funds £000
Donations from individuals	523	1	524	428
Legacies	2	0	2	2
Total	525	1	526	430

3 Incoming resources from charitable activities

	Unrestricted Funds £000	Restricted Funds £000	Total Funds 2023/24 £000	Total 2023 Funds £000
Income from sale of goods or services	5	2	7	29
Total	5	2	7	29

4 Gross investment income

	Total Funds 2023/24 £000	Total 2023 Funds £000
Gross income earned from:		
Fixed asset equity and similar investments	235	165
Current asset investments	21	6
Total	256	171

5 Analysis of Other Income

	Total Funds 2023/24 £000	Total 2023 Funds £000
Grant	104	184
Total	104	184

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Trust Funds Accounts for the year ended 31 March 2024

NOTES TO THE ACCOUNTS

6 Expenditure on raising funds

	Allocated to Other £000	Charitable activities £000	Total Funds 2023/24	Total 2023 Funds
Investment management fees	23	0	23	22
Total	23	0	23	22

The average number of employees was Nil (2022/23 : Nil).

7 Analysis of governance and support costs across expenditure

	Admin Costs £000	Audit £000	Total Funds 2023/24 £000	Total 2023 Funds £000
Other	50	7	57	58
Total	50	7	57	58

Governance costs comprise Audit Costs of £7k. Administration costs represent a levy of approximately 0.59% (2022/23 0.56%) of incoming resources for the financial administration of the funds and are apportioned across closing fund balances.

8 Analysis of charitable expenditure

	Grant funded activity £000	Support costs £000	Total Funds 2023/24 £000	Total 2023 Funds £000
Purchase of new equipment	102	4	106	85
Staff education and welfare	27	1	28	26
Patient education and welfare	1,478	52	1,530	1,172
Other	3	0	3	3
Total	1,610	57	1,667	1,286

Assets purchased using CTF funds £41k are capitalised and treated as Donated Assets in the Northern HSC Trust accounts.

9 Auditor's remuneration

The Auditor's remuneration of £7k (2022/23 £7k) related solely to the audit with no other additional work undertaken.

10 Trustees' remuneration

During the year the trustees received no remuneration or expenses reimbursements (2022/23 £Nil).

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Trust Funds Accounts for the year ended 31 March 2024

NOTES TO THE ACCOUNTS

11 Analysis of Fixed Asset Investments

11.1 Movement in fixed asset investment

	2024 £000	2023 £000
Market value at 1 April 2023	7,157	4,950
Less: Disposals at carrying value	(135)	(26)
Add: Acquisition at cost	0	2,500
Net gain/loss on revaluation	487	(267)
Market value at 31 March 2024	7,509	7,157
Historic cost at 31 March 2024	5,701	5,761

The (losses)/gains on revaluation are unrealised.

11.2 Market value at 31 March 2024

	Held in UK £000	Held outside UK £000	2024 Total £000	2023 Total £000
Investments in a common deposit or investment fund	7,509	0	7,509	7,157
Other investments	100	0	100	100
Total market value of fixed asset investments	7,609	0	7,609	7,257

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12 Analysis of Debtors

12.1 Amounts falling due within one year

	2024 £000	2023 £000
Prepayments	33	21
Other debtors	14	79
Total debtors falling due within one year	47	100

12.2 Amounts falling due after more than one year

There are no amounts falling due after more than 1 year (2022/23 £Nil).

13 Analysis of Creditors

13.1 Amount falling due within one year

	2024 £000	2023 £000
Other creditors	16	2
Total Creditors falling due within one year	16	2

13.2 Amounts falling due after more than one year

There are no amounts falling due after more than 1 year (2022/23 £Nil).

NOTES TO THE ACCOUNTS

14 Analysis of charitable funds

Restricted Funds are funds where the donor has placed a legal restriction to either only utilise income generated from the donation (endowment) or to only be spent in furtherance of a specific charitable purpose.

	Balance at 1 April 2023 £000	Incoming resources £000	Resources expended £000	Transfers £000	Gains and losses £000	Fund at 31 March 2024 £000
14.1 Endowment Funds						
Carrick Borough Nursing Association	59	-	-	0	4	63
Moyle Hosp - Craig Bequest	13	-	-	0	0	13
Sarah Currie Bequest	10	-	-	0	1	11
Rathmoyle Day Centre	8	-	-	0	1	9
Other (Individually Less Than 5%)	13	-	-	0	1	14
Endowment funds total	103	0	0	0	7	110

	Balance at 1 April 2023 £000	Incoming resources £000	Resources expended £000	Transfers £000	Gains and losses £000	Fund at 31 March 2024 £000
14.2 Restricted Funds						
DOH General Staff Support	1,746	48	330	0	101	1,565
DOH Nursing Support	889	24	143	0	50	820
Ida Young Bequest	493	0	0	0	34	527
Other (Individually Less Than 5%)	1,082	111	288	0	41	946
Restricted funds total	4,210	183	761	0	226	3,858

14.3 Analysis of unrestricted and material designated funds

	Balance at 1 April 2023 £000	Incoming resources £000	Resources expended £000	Transfers £000	Gains and losses £000	Fund at 31 March 2024 £000
Robinson Hospital General Fund	1,535	48	10	0	97	1,670
Trust Wide Palliative Care Fund	505	4	317	0	19	211
Antrim Renal Unit General	635	0	86	0	37	586
Community Care	179	281	12	0	25	473
Other (Individually Less Than 5%)	1,689	377	497	0	76	1,645
Total	4,543	710	922	0	254	4,585
Grand Total	8,856	893	1,683	0	487	8,553

Expenditure excludes notional audit fee of £7.1k (£3.1k restricted and £4k unrestricted).

14.4 Analysis of Charitable Funds

	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	2024 Total £000	2023 Total £000
Fixed asset investments	4,018	3,495	96	7,609	7,257
Cash at bank and in hand	532	367	14	913	1,501
Current assets	44	3	0	47	100
Current liabilities	(9)	(7)	0	(16)	(2)
Grand Total	4,585	3,858	110	8,553	8,856

NOTES TO THE ACCOUNTS

15 Comparative figures for the Statement of Financial Activities

	Note	Unrestricted Funds £000	Restricted Funds £000	Endowment Funds £000	Total Funds 2023/24 £000	Total Funds 2022/23 £000
Income and endowments from:						
Donations and legacies	2	426	4	0	430	346
Charitable activities	3	16	13	0	29	4
Investments	4	143	28	0	171	177
Other	5	0	184	0	184	99
Total Income		585	229	0	814	626
Expenditure on:						
Raising Funds:	6					
Investment management costs		(16)	(6)	0	(22)	(22)
Charitable activities:	7,8					
Purchase of new equipment		(78)	(7)	0	(85)	(68)
Patient welfare and amenities		(458)	(714)	0	(1,172)	(533)
Staff education, training and development		(20)	(6)	0	(26)	(10)
Other		0	(3)	0	(3)	(3)
Total Resources expended		(572)	(736)	0	(1,308)	(636)
Net gain/(losses) on investments	11.1	(256)	(4)	(7)	(267)	312
Net income/(expenditure)		(243)	(511)	(7)	(761)	302
Net movement in funds		(243)	(511)	(7)	(761)	302
Adjustment to add back notional audit fee		3	4	0	7	6
Net movement in funds excluding notional audit fee		(240)	(507)	(7)	(754)	308
Reconciliation of Funds:						
Fund balances brought forward at 1 April 2022		4,783	4,717	110	9,610	9,302
Total funds carried forward at 31 March 2023		4,543	4,210	103	8,856	9,610

All gains and losses recognised in the reporting period are included in the Statement of Financial Activities and relate to continuing activities.
There is no material difference between the net incoming/(outgoing) resources for the reporting period stated above and their historical cost equivalents.

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17 Transfer between Funds

There was no transfer between restricted to unrestricted funds during the year.

18 Financial Guarantees, Indemnities and Letter of Comfort

The NHSCT Trust Fund has not entered into any financial guarantees, indemnities or provided letters of comfort (2022/23 : £Nil).

19 Investment Management Costs

Expenditure of £23k (2022/23 : £22k) was incurred on portfolio management within [NICIFC] and is disclosed in Note 6.

20 Related party transactions

Board Members (and other senior staff) take decisions both on Charity and Exchequer matters but endeavour to keep the interests of each discrete and do not seek to benefit personally from such decisions. Declarations of personal interest have been made in both capacities and are available to be inspected by the public.

During the year none of the Trustees, or members of the key management staff or parties related to them, had undertaken any material transactions with the Northern Health and Social Care Trust Trust Funds.

The Charitable Trust has made revenue and capital payments to the Northern Health and Social Care Trust where the Trustees are also members of the Trust Board.

21 Financial Commitments

The Northern Health and Social Care Trust Charitable Trust Funds has no contingencies or commitments (2022/23: £Nil).

22 Ultimate Holding Organisation and Registered Address

The ultimate controlling party of the Charity is NHSCT. Copies of the 2023/24 Annual Report and Financial Statement of Northern HSC Trust can be obtained by writing to Director of Finance, Northern HSC Trust.

Registered Address of Charity:

Northern Trust Headquarters, Bretten Hall
Antrim Area Hospital, Bush Road, Antrim BT41 2RL

23 Post Balance Sheet Events

There have been no material events after the Balance Sheet date which would have a material effect on the accounts.

Date of Authorisation for Issue

The Accounting Officer authorised these financial statements for issue on 3 July 2024.