

INVESTMENT FUND FACTS

NI CENTRAL INVESTMENT FUND FOR CHARITIES

30 JUNE 2020



Department for

Communities

www.communities-ni.gov.uk

Background

Established in 1965 through the Charities Act (Northern Ireland) 1964, the Northern Ireland Central Investment Fund for Charities (the Fund) aims to provide trustees of charities with the opportunity to invest all or part of their funds with the benefit of expert supervision. It is managed by the Department through recognised fund managers, and its investment policy is guided by a locally based Advisory Committee appointed by the Department, which meets in February, May, August and November each year.

The Fund operates as a discretionary managed fund. Participating charities pool their investments and are given a proportionate number of shares based on the most recent valuation (share price).

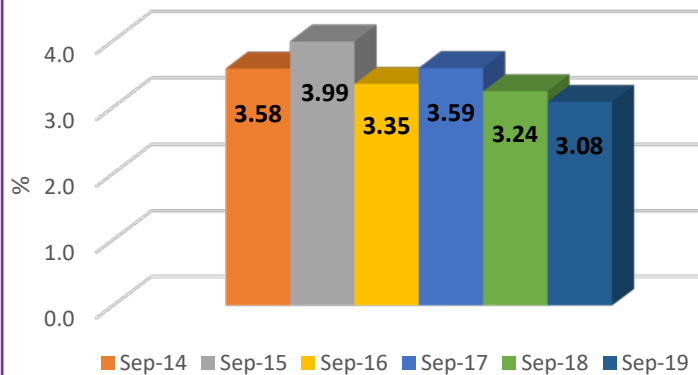
The primary objective of the Fund is to generate income in excess of the benchmark yield and thereafter long-term(>5 years) capital growth in real terms.

Quick Facts @ 30 June 2020

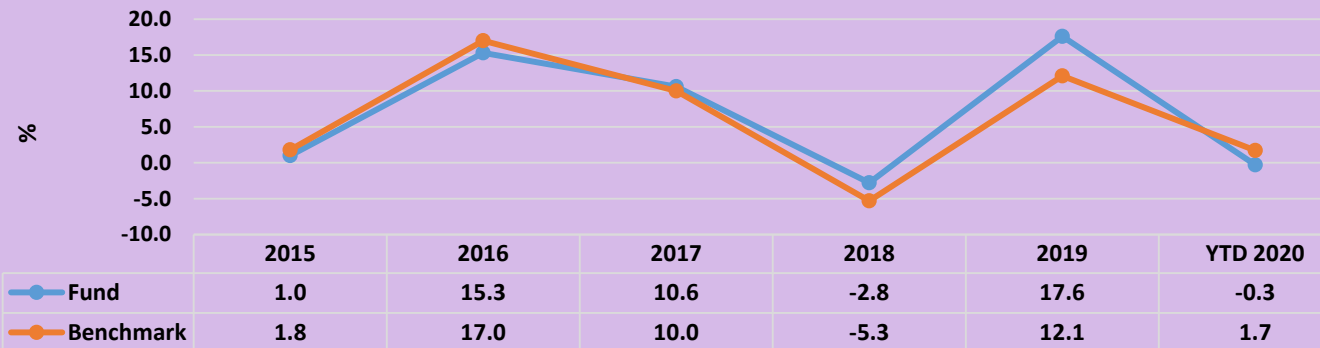
Launch Date:	March 1965
Share value:	1378.17p
Total value:	£46,915,600
Portfolio manager:	Aberdeen Standard Capital
Total Costs Associated with Management of Fund:	0.61%*
Dividend distributions:	Biannual, June & December

* Information based on 2019 calendar year and % calculated against 31 December 2019 valuation.

Income Yield %

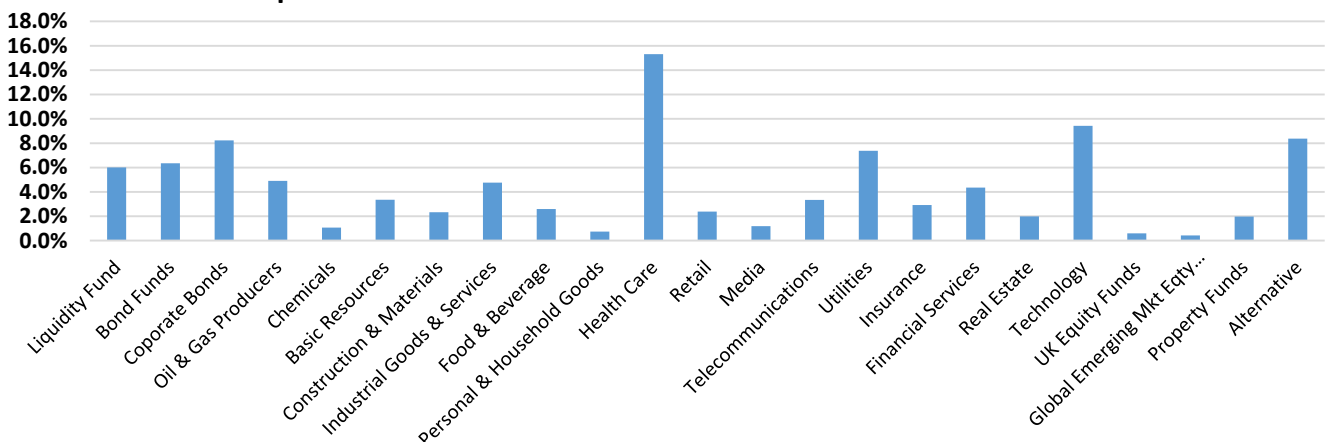


Percentage return (Gross) against the composite benchmark



Aberdeen Standard Capital apply a global thematic stock picking strategy, this focus on themes helps them to identify the catalysts for change and capture opportunities when they occur.

Portfolio Securities Split



Portfolio and benchmark returns are preliminary estimates provided by Aberdeen Standard Capital and have not been verified externally. They could, therefore, be liable to subsequent adjustment.

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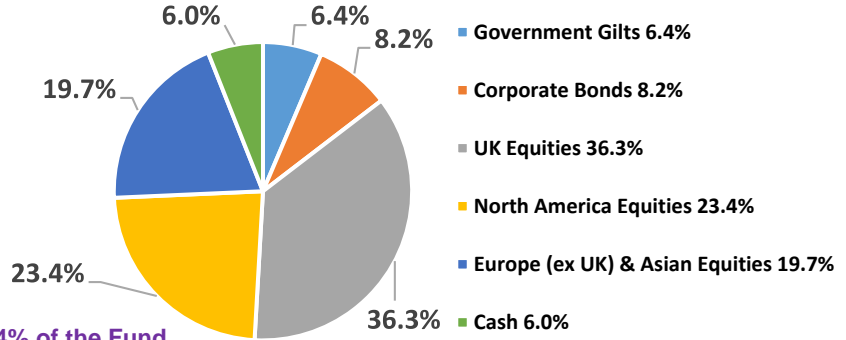
Top 10 investments (30/06/20)

1. Microsoft Corp
2. Roche Holdings
3. Accenture PLC
4. Astrazeneca PLC
5. Amazon
6. Abbvie
7. UK Treasury Gilt 22/07/47
8. Orsted
9. American Tower
10. ASML

Total Investments: 71

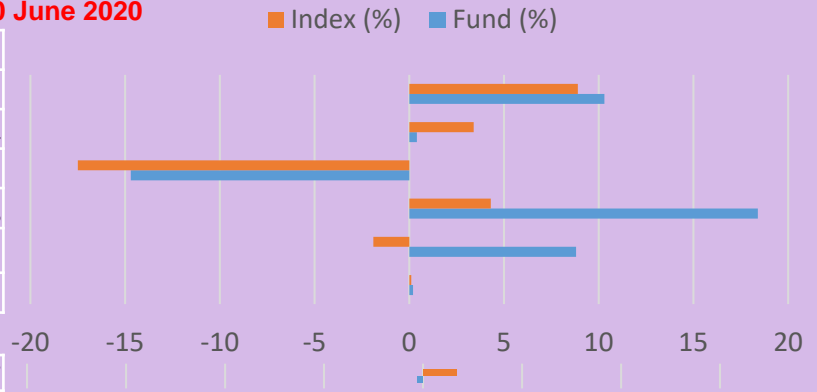
The top 10 investments make up 24% of the Fund

Investment Mix (30/06/20)

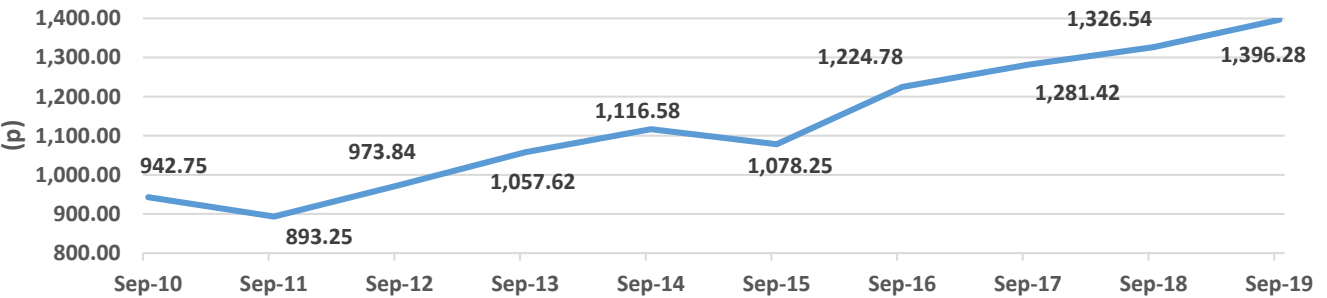


Performance Attribution for Quarter to 30 June 2020

Asset Class	Fund (%)	Index(%)
Government Gilts	10.3	8.9
Corporate Bonds	0.4	3.4
UK Equities	-14.7	-17.5
North America Equities	18.4	4.3
Europe (ex UK) Equities	8.8	-1.9
Cash	0.2	0.1
Total Assets	-0.3	1.7



NICIFC Share Price Trend Pence



Risks Factors

Based on the definitions of risk determined by Aberdeen Standard Capital, the portfolio is categorised as being managed with a medium high risk approach.
The NICIFC Statement of investment Policy can be obtained on the website: www.communities-ni.gov.uk/articles/northern-ireland-central-investment-fund-charities
The value of any investment may go down as well as up, as can the income generated from it.

Fund Manager

The current Fund manager is Aberdeen Standard Capital, 1 George Street, Edinburgh, EH2 2LL. Aberdeen Standard Capital is authorised and regulated by the Financial Conduct Authority.
Aberdeen Standard Capital use United Nations Principles of Responsible Investing & UK Stewardship Code in their stock selection strategy.

If you would like further information on the NICIFC you can contact us on

Tel: (028) 90512604

E-mail: nicifc@communities-ni.gov.uk

Address: NICIFC, Level 5 Causeway Exchange, 1-7 Bedford Street, Belfast, BT2 7EG

Website: <https://www.communities-ni.gov.uk/articles/northern-ireland-central-investment-fund-charities>

Issued by Northern Ireland Central Investment Fund for Charities(NICIFC). NICIFC is managed by the Department for Communities through recognised fund managers, and its investment policy is guided by a locally based Advisory Committee appointed by the Department.

All information (excluding Historic Fund Performance) is sourced from Aberdeen Standard Capital.

All data as at 30 June 2020.

This is a financial promotion and is not intended as investment advice.