

# Northern Ireland - Innovative solutions for the legal industry

As the global legal services industry continues to evolve, spawning new delivery models and innovative client services, Northern Ireland offers an exciting range of cost-effective, quality-assured, responsive solutions to pioneering global firms and sector disruptors.

The region's highly competitive cost base combined with an assured pipeline of world-class talent, ICT research excellence and cutting-edge infrastructure, means that Northern Ireland enjoys international recognition as a global tech hub. It is also the number 1 global destination for fintech investment.

With this track record, it is perhaps no surprise that Northern Ireland is home to the global IT departments of major firms and is behind some of the legal sector's most cutting edge technology innovations.

Its ground-breaking research capabilities in analytics, artificial intelligence and cyber security are commercialised world-wide. The region's progressive universities are busy building the next generation of tech-savvy lawyers and its technology leaders are already exploiting next-wave disruptive technologies.

Northern Ireland is a dynamic region not just keeping lockstep with the rapid pace of change but is one step ahead....

### Did you know?

- The technology-enabled Northern Ireland operations of major international firms including Herbert Smith Freehills, Allen & Overy and Baker & McKenzie are central to their innovative global client service offerings.
- World-renowned disruptor, Axiom Law, chose Belfast as the location for its European delivery hub.
- Document management specialist, iManage has an R&D support centre in Belfast developing and enhancing the company's flagship governance software.
- NI companies including matter management specialists, Repstor and secure enterprise mobile communications provider, SaltDNA, are delivering solutions for top tier international legal practices.
- In addition to being home to 2 top law schools at Queen's and Ulster University's, Northern Ireland boasts a number of highly specialised ICTrelated research centres deeply influenced and embedded into real-world applications with significant industry and cross-cluster collaboration.
- Clusters of expertise have been developed in data analytics, artificial intelligence and cyber security and activity in disruptive technologies including blockchain is growing.
- The region is home to the UK's first Legal Innovation Centre at Ulster University.
- Northern Ireland's start-up and SME tech community is thriving thanks to a highly developed entrepreneurial ecosystem, vibrant networking scene and the active promotion of sector collaboration.

## What makes Northern Ireland the 'go to' location for legal technology and innovation?

#### **COST EFFECTIVE**



20-30%

Operating costs lower than in the rest of the UK and Europe.

#### 40%

Reduction in typical salaries compared to London, 30% reduction compared to Dublin.

#### 75%

Property costs savings compared to London. 60% when compared to Dublin.

### **EXCEPTIONAL TALENT**



Of staff educated to degree level. (36% in UK, 21% in ROI)

#### 77%

Of IT professionals hold degree level qualification. (50% in UK)

#### 4.000

Graduates in business and technology each year, including over 1,000 post graduate.

#### PRACTICAL SUPPORT



Tailored support to individual company needs.

#### **Financial incentives**

- Investment Support
- Training costs
- R&D expenditure

## Non-financial incentives

Technical and advisory support services including:

- Property search and selection
- People and skills development
- Operating efficiencies

# A snapshot of legal tech activity in Northern Ireland

#### **International Investors Local Firms** Law & Tech **Research Activity** Salt DNA develops solutions Allen & Overy's global IT hub Research focus in the fields of The Ulster University Legal that leverage multi-layered is located in Belfast. data analytics and artificial Innovation Centre - a encryption techniques to The firm's innovative online intelligence at the Knowledge collaboration between the secure enterprise mobile legal risk management & Data Engineering Centre, School of Law and the School communications. solution, aosphere is and the Centre for Statistical of Computing & Intelligent developed and delivered Science & Operational System - brings together Repstor's Custodian matter by a specialist derivatives **Research** at Queen's University research into the application management product, compliance team in Belfast. and at Ulster University's and impact of new legal makes Microsoft Office 365 Artificial Intelligence Research technology and opportunities and on premise platforms Baker & McKenzie's Global Group and Intelligent Systems for the education and training Merger Analysis Platform truly matter-centric, with Research Centre. of current and future lawyers high performance Outlook (GMAP) - an innovative new in essential legal tech skills. integrated access to content antitrust & merger data control in multiple platforms such The UK's largest research tool - is delivered from Belfast as HighQ, iManage, EFS, and used by the firm's team Centre for Secure IT (CSIT) is A core focus of the Legal fileshares and other systems. of anti-trust & competitions at Queen's University. Innovation Centre is research lawyers world-wide. and development on computational law which is Axiom's Belfast Centre of a branch of legal informatics Excellence leverages the focused on the automation company's IRIS technology to and mechanization of efficiently deliver commercial, legal analysis. derivatives and regulatory projects for Fortune 500 clients. Herbert Smith Freehills' tech - enabled Belfast operation is the central pillar in the firm's global alternative legal services offer.

For more information visit: InvestNI.com / Legal













