# **Key facts**about Northern Ireland



# Why NI? - 6 Cs

• Cost Competitive • Culturally Compatible • Close to Customer



Northern Ireland offers us a pool of resources that is second to none around the globe..... It is one of the best places to do business in.

Suren Gupta, Executive Vice President.
Allstate Technology and Operations







## Did you know?

- 1 in 4 computer drives has a part created in NI by SeagateTechnology.
- 1 in 3 London buses is made in Ballymena by Wrightbus.

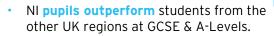


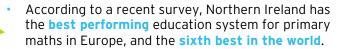
- 1 in 3 of the world's aircraft seats is made in Kilkeel.
- 40% of the world's mobile stone crushing and gravel screening equipment is made in NI.
- Belfast is Europe's leading destination city for software development and technical support investment.
- Belfast is established as one of the world's top destination cities for financial services technologies investments
  in the world, ahead of key competitors such as Dublin, Toronto and Bangalore.

### People

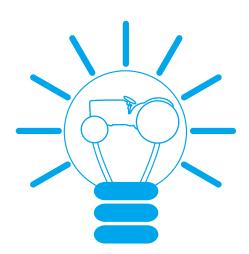
- One of Europe's youngest populations -55% under the age of 40.
- Over 74% of school leavers go on to further and higher education colleges.
- According to a recent survey people who live in Co. Fermanagh, NI are the happiest in the UK.

#### **Education**





- Queen's University, Belfast (QUB) was recently named top university in the UK for medical science and pharmacy studies.
- With around 25,000 students the University of Ulster is the largest university on the island of Ireland.



## **Innovation**

- In 1917 Harry Ferguson from County Down in NI patented the technology that led to the modern tractor.
- John Boyd Dunlop invented the pneumatic tyre in Belfast in 1888.
- The **portable defibrillator** was designed in NI in the 1960's by Professor Frank Pantridge.
- Lord Kelvin, the father of modern science, was born in Belfast in 1824.
   He is best known for laying the first transatlantic telegraph lines.

#### **Infrastructure**

- NI has the highest availability of superfast broadband in the UK.
- NI is an easily accessible location for business. There are almost 30 flights to London everyday and a
  daily connection to New York.





#### Costs

- Northern Ireland has among the lowest prime office rental costs in Europe.
- Belfast has been identified as one of the cheapest cities in Western Europe for expats to live in.
- Operating costs in Northern Ireland are on average around 20 to 30 percent cheaper than in the rest of the UK and Europe.

#### Track Record

- Northern Ireland is the most successful in the UK for FDI, based on job creation.
- Belfast is the most business friendly city of its size in the world.
- Over 800 international companies have invested in NI.
- Almost 80% of new inward investors have reinvested in NI.



Baker & M¢Kenzie

# A Climate for Success

- Invest NI is the main economic development agency for the region and its role is to grow the local economy.
   One way it does this is by attracting high quality investments from international companies.
- Invest NI offers a highly attractive and competitive package of financial incentives, recruitment and training, R&D support tailored to each company's needs.





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