

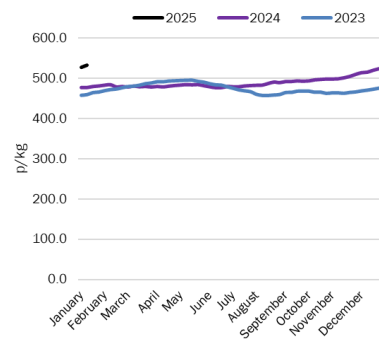
DEADWEIGHT CATTLE TRADE

NI DEADWEIGHT CATTLE BASE QUOTES

| (P/KG DW) | This Week 13/01/25 | Next Week 20/01/25 |
|-----------------------------|-----------------------|-----------------------|
| Steers & Heifers | | |
| U-3 | 512 – 522p | 520 – 524p |
| R-3 | 506 – 516p | 514 – 518p |
| O+3 | 500 – 510p | 508 – 512p |
| P+3 | 444 – 454p | 452 – 456p |
| Cows | | |
| O+3 | 400 – 420p | 400 – 420p |

Base quotes for in-spec U-3 steers and heifers, and O+3 cows were received from 6 of the 7 major NI beef slaughter plants. Base quotes vary depending on age, weight and grade. Pricing policies vary from plant to plant. Producers are advised to check pricing policies before presenting cattle for slaughter.

R3 Steer Price NI 2023 – 2025 YTD.



NI Reported Average Cattle Prices

Prices excluding premiums: this analysis has been revised to improve accuracy. The non-premium prices shown in the table now exclude only those animals paid at a premium p/kg as notified by price reporting plants.

NI REPORTED AVERAGE CATTLE PRICES (P/KG)

| W/E 11/01/25 | Steers | Heifers | Young Bulls |
|--------------|--------|---------|-------------|
| U3 | 532.2 | 534.0 | 519.0 |
| R3 | 527.9 | 528.4 | 512.0 |
| O+3 | 513.4 | 514.6 | 503.0 |

Prices exclude animals paid at a premium p/kg as notified by price reporting plants.

DEADWEIGHT SHEEP TRADE

NI DEADWEIGHT SHEEP BASE QUOTES

| (P/Kg) | This Week 13/01/25 | Next Week 20/01/25 |
|-----------------------|-----------------------|-----------------------|
| R3 Hoggets up to 23kg | 695 – 700p | 710 – 735p |

NI REPORTED AVERAGE SHEEP PRICES

| (P/KG) | W/E 28/12/24 | W/E 04/01/25 | W/E 11/01/25 |
|----------------------|--------------|--------------|--------------|
| D/W R3 Lambs/Hoggets | 672.2 | 679.2 | 684.1 |
| D/W Lambs/Hoggets | 674.5 | 675.9 | 685.6 |
| L/W Lambs/Hoggets | N/A | 641.4 | 666.5 |

AVERAGE SHEEP PRICES (GB / ROI)

| | GB | ROI |
|-----------------------|-------|-------|
| GB D/W Lambs/Hoggets | 690.6 | 708.1 |
| ROI D/W Lambs/Hoggets | 708.5 | 715.6 |

NI REPORTED AVERAGE COW PRICES (P/KG)

| W/E 11/01/25 | <220kg | 220-250kg | 250-280kg | >280kg |
|--------------|--------|-----------|-----------|--------|
| P1 | 271.8 | 293.8 | 314.7 | 332.2 |
| P2 | 302.9 | 330.3 | 354.4 | 372.3 |
| P3 | - | 367.0 | 372.0 | 381.7 |
| O3 | - | 435.7 | 405.7 | 400.7 |
| O4 | - | 370.0 | 388.3 | 404.4 |
| R3 | - | - | - | 431.8 |

Deadweight Cattle Trade

Recent weeks have seen the deadweight trade for prime cattle in NI and across GB continue to surpass previous records. Locally, the tightening supply of finished cattle for slaughter, and scarcer availability of forward stores as compared to previous years, has resulted in a tremendous trade across local marts for all types of cattle, as producers and plants seek to secure cattle for finishing. Base quotes received by LMC from 6 of the 7 major processing plants for U-3 steers and heifers have reflected the demand from local processors, with 522p/kg reached this week. The uncharacteristic early and mid-week shift in beef base quotes reported to LMC in recent weeks somewhat reflects the competition amongst plants to secure cattle, and producers are reminded these quotes should be used as a starting point for negotiation with stronger prices widely available.

Last week, the trade for steers and young bulls strengthened 6.1p/kg overall to an average price of 524.4p/kg and 503.9p/kg respectively. Heifers reported a similar 6.2p/kg increase last week to 526.7p/kg. The average price paid for an R3 steer reached 532.7p/kg with R4 steers paid 533.4p/kg on average. The R3 heifer price reported a 7.2p/kg increase to 532p/kg. The deadweight trade for cows has also strengthened overall with the O4 cow average reaching 403.1p/kg last week. Throughput in local plants last week totalled 6,635 prime cattle and 2,290 cows, a decline of 223 prime cattle and 253 cows compared to the corresponding week of 2024. Meanwhile, the average prime carcass weight declined 5.1kg (339.2kg) during week ending 11 January 2025 vs the corresponding week of 2024, however the average cow carcass increased 4kg to 300.4kg on average.

In GB last week, the average R3 steer price was 568.1p/kg an increase of 4.6p/kg from the previous week, and 35.4p/kg ahead of the equivalent price in NI. Meanwhile, the R3 heifer price strengthened 5.9p/kg to 566.8p/kg. Cows and young bulls also reported strong increases across the base grades with an O3 cow paid 420p/kg on average, strengthening 7.3p/kg week on week.

Sheep Trade

Mid week base quotes from the local plants for R3 hoggets ranged from 710-735p/kg, up to 23kg. Preliminary base quotes received for early next week indicate a similar trade is expected. With a significant range in base quotes across the plants producers are encouraged to price around and consider various outlets when marketing stock.

Throughput in local plants last week totalled 7,102 head, compared to 10,251 head slaughtered during the corresponding week of 2024. However, hogget carcass weights were 0.8kg heavier last week. The average liveweight hogget price in NI last week was up 25.1p/kg on the previous week to 666.5p/kg, with the average deadweight price up 9.7p/kg from the previous week to 685.6p/kg. In local marts this week large numbers of hoggets were presented for sale and were met with an exceptional trade, driven by a continued strong demand from the export market. Store sheep and cull ewes also continue to be met with a brisk trade in marts across the country.

In ROI last week the deadweight hogget trade reported an increase equivalent of 14.4p/kg to 730p/kg.

LAST WEEK'S AVERAGE DEADWEIGHT CATTLE PRICES

| W/E 11/01/25 | Northern Ireland | Rep of Ireland | Scotland | Northern England | Midlands & Wales | Southern England | GB |
|--------------|------------------|----------------|----------|------------------|------------------|------------------|--------|
| Steers | U3 | 533.2 | 485.7 | 582.3 | 574.0 | 568.7 | 574.3 |
| | R3 | 532.7 | 479.5 | 577.1 | 569.8 | 565.0 | 564.3 |
| | R4 | 533.4 | 484.1 | 575.3 | 571.0 | 561.7 | 567.9 |
| | O3 | 524.2 | 474.0 | 561.0 | 553.8 | 545.9 | 549.6 |
| | AVG | 524.4 | - | 575.7 | 564.4 | 555.2 | 555.5 |
| Heifers | U3 | 534.4 | 488.6 | 586.1 | 576.0 | 575.4 | 575.1 |
| | R3 | 532.0 | 481.5 | 575.3 | 568.9 | 564.1 | 564.7 |
| | R4 | 534.6 | 486.4 | 577.2 | 569.6 | 562.1 | 567.6 |
| | O3 | 525.4 | 478.6 | 547.3 | 546.7 | 541.1 | 541.4 |
| | AVG | 526.7 | - | 574.4 | 560.8 | 552.0 | 549.0 |
| Young Bulls | U3 | 519.0 | 481.5 | 567.7 | 564.0 | 568.1 | 554.0 |
| | R3 | 512.3 | 475.7 | 553.0 | 556.4 | 549.2 | 564.4 |
| | O3 | 503.0 | 464.9 | 527.1 | 534.0 | 529.0 | 542.6 |
| | AVG | 503.9 | - | 553.0 | 542.0 | 539.0 | 549.0 |
| Prime Cattle | 5,642 | - | 5,491 | 7,110 | 7,295 | 5,150 | 25,046 |
| Cows | O3 | 401.6 | 411.7 | 422.7 | 416.9 | 422.4 | 420.4 |
| | O4 | 403.1 | 414.8 | 424.1 | 421.4 | 421.6 | 422.7 |
| | P2 | 360.4 | 387.7 | 385.0 | 371.8 | 377.1 | 380.9 |
| | P3 | 380.5 | 397.3 | 374.5 | 390.1 | 396.8 | 403.0 |
| | AVG | 361.0 | - | 416.0 | 394.4 | 388.3 | 383.2 |

Prices listed are for deadweight price reported animals only. Prices are p/kg. Sterling to ROI prices are converted at 1 euro = 83.38p Stg. Shading indicates a lower price than the previous week. AVG is the average price of all grades in the category (not just those listed).

NI CATTLE MART LIVELWEIGHT PRICES (P/KG)

| W/E 11/01/25 | 1st QUALITY | | | 2nd QUALITY | | |
|--------------------------------|-------------|-----|-----|-------------|-----|-----|
| | FROM | TO | AVG | FROM | TO | AVG |
| Finished Cattle (p/kg) | | | | | | |
| Steers | 294 | 356 | 317 | 260 | 293 | 270 |
| Friesians | 244 | 256 | 249 | - | - | - |
| Heifers | 281 | 354 | 323 | 240 | 280 | 258 |
| Beef Cows | 258 | 350 | 280 | 150 | 257 | 195 |
| Dairy Cows | 150 | 222 | 186 | 100 | 149 | 128 |
| Store Cattle (p/kg) | | | | | | |
| Steers up to 400kg | 340 | 474 | 375 | 250 | 339 | 290 |
| Steers 400kg - 500kg | 340 | 423 | 365 | 240 | 339 | 295 |
| Steers over 500kg | 311 | 338 | 327 | 267 | 301 | 287 |
| Heifers up to 450kg | 320 | 422 | 350 | 220 | 319 | 270 |
| Heifers over 450kg | 300 | 384 | 325 | 225 | 299 | 260 |
| Dropped Calves (£/head) | | | | | | |
| Continental Bulls | 400 | 580 | 450 | 300 | 395 | 330 |
| Continental Heifers | 365 | 405 | 395 | 215 | 360 | 285 |
| Friesian Bulls | 180 | 360 | 240 | 80 | 170 | 140 |
| Holstein Bulls | 130 | 160 | 150 | 70 | 115 | 80 |

NI SHEEP MART LIVELWEIGHT PRICES (P/KG)

| From: 11/01/25 | | Hoggets | | | |
|----------------|-------------|---------|------|-----|-----|
| To: 16/01/25 | | No | From | To | Avg |
| Saturday | Omagh | 850 | 667 | 754 | - |
| | Swatragh | 800 | 690 | 787 | - |
| Monday | Markethill | 780 | 670 | 715 | - |
| Tuesday | Saintfield | 690 | 665 | 755 | - |
| | Rathfriland | 338 | 671 | 871 | 698 |
| Wednesday | Ballymena | 2510 | 660 | 786 | 684 |
| | Armoy | 577 | 660 | 790 | - |