

DEADWEIGHT CATTLE TRADE

NI FACTORY BASE QUOTES FOR CATTLE

(P/KG DW)	This Week 08/07/24	Next Week 15/07/24
Prime		
U-3	454 - 462p	454 - 462p
R-3	448 - 456p	448 - 456p
O+3	442 - 450p	442 - 450p
P+3	386 - 394p	386 - 394p
Cows		
O+3	346 - 364p	346 - 368p

Cow quotes vary depending on weight and grade. Pricing policies vary from plant to plant. Producers are advised to check pricing policies before presenting cattle for slaughter.

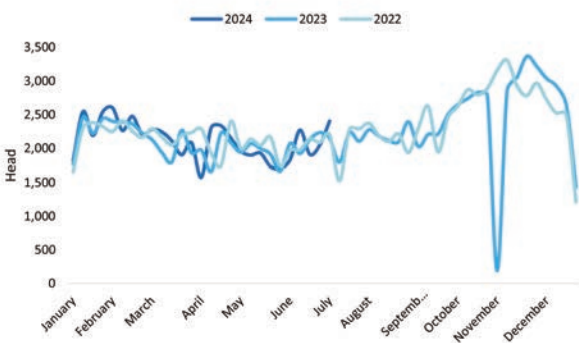
FQAS MART DATES JULY 2024

****Please note date change for Kilrea Mart Clinic****
 Kilrea - Wednesday 17th July
 Enniskillen - Thursday 18th July

LMC Farm Liaison Officer Terry White will be present at the locations outlined to assist FQAS members with scheme queries and offer advice. Terry is contactable on the FQAS Helpline: 028 9263 3024.

Cow Throughput to date 2022-2024

Source: DAERA.



REPORTED NI CATTLE PRICES - P/KG

W/E 06/07/24	Steers	Heifers	Young Bulls
U3	483.1	484.3	475.1
R3	476.4	477.4	471.7
O+3	467.5	469.3	460.2

*Prices exclude AA, HER, WAG and Organic cattle

REPORTED COW PRICES NI - P/KG

W/E 06/07/24	Weight Bands			
	<220kg	220-250kg	250-280kg	>280kg
P1	240.8	260.6	276.5	293.1
P2	261.9	293.0	310.5	331.8
P3	287.6	322.7	328.2	340.7
O3	264.0	334.5	347.8	356.8
O4	-	330.0	356.0	357.0
R3	-	-	394.0	375.9

Deadweight Cattle Trade

Base quotes for prime cattle have remained steady at 454-462p/kg, meanwhile base quotes for O+3 cows increased mid-week to a range of 346-368p/kg, with similar quotes expected next week.

Last week prime cattle throughput remained steady with 6,375 head presented for slaughter. The number of cows processed locally increased by 358 head to a total of 2,402 head last week. There were fewer cattle imported for direct slaughter from ROI last week, with 119 prime cattle and 122 cows, a decline of 60 prime cattle and 32 cows from the week previous. Meanwhile, three prime animals and eight cows were exported for direct slaughter in ROI.

The deadweight prime cattle trade presented a mixed report in NI last week as the heifers and young bull categories reported an average decline of 1.7p/kg and 2.2p/kg respectively. However, the average R3 heifers and young bulls increased by 1p/kg and 3p/kg respectively. On the other hand, the average price paid for steers increased just over half a penny to 470.1p/kg and the average price paid for R3 steers increased 2.2p/kg to 479.5p/kg last week. The deadweight cow trade in NI continues its upwards trajectory with the average price paid for cows up 5.6p/kg to an average of 316.7p/kg. In ROI, the deadweight cattle trade weakened in both sterling and euro terms across the majority of grades last week. On average, the deadweight cattle trade in GB strengthened across the board last week.

LAST WEEK'S DEADWEIGHT CATTLE PRICES (UK / ROI)

W/E 06/07/24	Northern Ireland	Rep of Ireland	Scotland	Northern England	Midlands & Wales	Southern England	GB
Steers	U3	482.7	447.5	487.2	493.7	486.4	491.5
	R3	479.5	440.1	486.8	489.2	483.7	483.4
	R4	477.7	444.2	486.0	491.4	481.3	487.8
	O3	467.4	431.3	473.6	477.6	469.3	467.2
AVG	470.1	-	483.2	484.1	474.1	473.3	478.6
Heifers	U3	486.0	459.6	493.0	494.4	492.8	492.2
	R3	479.5	445.3	487.9	488.4	482.7	483.2
	R4	479.7	446.2	489.4	490.9	483.7	484.9
	O3	467.8	437.5	468.5	474.1	466.4	464.4
AVG	469.5	-	485.7	484.4	473.8	470.5	478.8
Young Bulls	U3	475.9	446.8	479.5	482.8	485.2	484.1
	R3	469.0	436.2	474.6	476.2	474.5	469.9
	O3	452.2	420.1	445.0	447.1	450.6	466.4
	AVG	458.5	-	472.1	474.3	468.4	470.6
Prime Cattle Price Reported	5,498	-	5,544	6,862	8,154	4,471	25,031
Cows	O3	355.3	371.0	386.4	390.8	387.1	389.8
	O4	356.7	370.9	386.1	391.9	390.3	392.0
	P2	317.6	344.8	350.9	351.8	343.6	345.7
	P3	338.0	359.2	357.4	359.3	367.3	364.3
AVG	316.7	-	382.2	368.2	358.7	349.8	361.6

Notes: (i) Prices are p/kg Sterling-ROI prices converted at 1 euro=84.70p Stg
 (ii) Shading indicates a lower price than the previous week.
 (iii) AVG is the average of all grades in the category, not just those listed

LIVEWEIGHT CATTLE TRADE

LATEST LIVEWEIGHT CATTLE MART PRICES NI

W/E 06/07/24	1st QUALITY			2nd QUALITY		
	From	To	Avg	From	To	Avg
Finished Cattle (p/kg)						
Steers	270	313	283	225	269	247
Friesians	221	243	232	210	219	214
Heifers	260	290	274	200	259	230
Beef Cows	225	275	245	130	224	175
Dairy Cows	150	167	156	82	149	112
Store Cattle (p/kg)						
Steers up to 400kg	350	434	370	250	349	285
Steers 400kg - 500kg	350	434	370	250	349	285
Steers over 500kg	255	285	270	200	254	225
Heifers up to 450kg	255	285	270	200	254	225
Heifers over 450kg	280	391	310	220	279	245
Dropped Calves (£/head)						
Continental Bulls	425	795	500	280	420	345
Continental Heifers	340	575	425	225	335	280
Friesian Bulls	150	290	223	10	100	72
Holstein Bulls	140	140	140	30	30	30

DEADWEIGHT SHEEP TRADE

NI SHEEP BASE QUOTES

(P/Kg DW)	This Week 08/07/24	Next Week 15/07/24
R3 Lambs up to 21kg	580 - 590p	560 - 580p

REPORTED NI SHEEP PRICES

(P/KG)	W/E 22/06/24	W/E 29/06/24	W/E 06/07/24
D/W R3 Lambs	678.5	671.5	615.7
D/W Lambs	676.0	669.1	612.3
L/W Lambs	604.2	591.8	555.8

REGIONAL SHEEP PRICES (GB / ROI)

GB D/W Lambs	780.0	746.7	678.7
ROI D/W Lambs	696.3	679.9	650.9

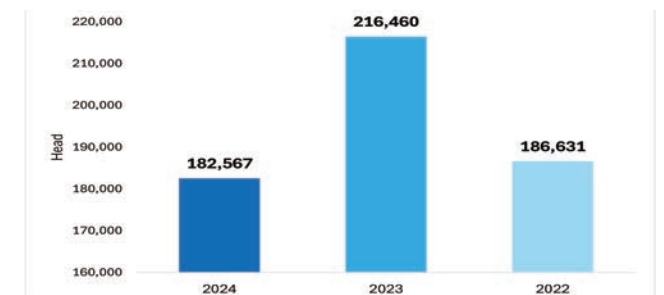
Deadweight Sheep Trade

Base quotes for R3 grade lambs softened this week with base quotes for early next week expected to range from 560-580p/kg early next week with the plants paying up to 21kg, producers are reminded to use this as a starting point for negotiations as higher prices are available.

A total of 7,678 lambs were processed in NI plants last week, up 495 head from the week previous. Exports to ROI for direct slaughter are back 380 head on the week prior, with a total of 2,902 head of lambs transported to ROI for direct slaughter last week. Similarly, lamb exports to GB have weakened further with 350 lambs transported across the water for direct slaughter, a decline of 949 lambs from the week previous.

The deadweight lamb trade weakened last week in both NI and GB with reported declines of 56.8p/kg and 68p/kg respectively. The R3 lamb price in NI was back 55.8p/kg to an average paid price of 615.7p/kg, however this remains 37.7p/kg above the average price paid this week last year.

Hogget/Lamb Throughput to date 2022-2024 Source: DAERA.



R3 Lamb Prices April to December 2022 - 2024 Source: DAERA.

