

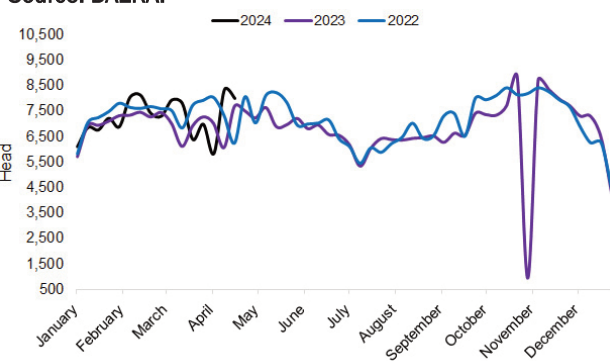
DEADWEIGHT CATTLE TRADE

NI FACTORY BASE QUOTES FOR CATTLE

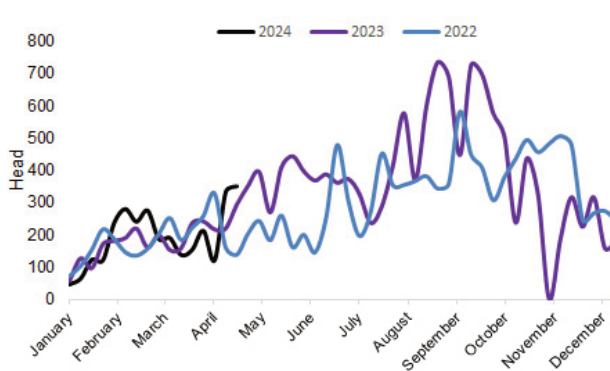
(P/KG DW)	This Week 22/04/24	Next Week 29/04/24
Prime		
U-3	458 - 466p	458 - 466p
R-3	452 - 460p	452 - 460p
O+3	446 - 454p	446 - 454p
P+3	390 - 398p	390 - 398p
Cows		
O+3	326 - 340p	326 - 340p

Cow quotes vary depending on weight and grade. Pricing policies vary from plant to plant. Producers are advised to check pricing policies before presenting cattle for slaughter.

Prime Cattle Throughput in NI to date 2022-2024.
Source: DAERA.



Prime Cattle Imports from ROI for Direct Slaughter to date 2022-2024. Source: DAERA.



REPORTED NI CATTLE PRICES - P/KG

W/E 20/04/24	Steers	Heifers	Young Bulls
U3	484.9	487.1	474.9
R3	480.1	479.5	460.6
O+3	469.5	470.4	465.9

*Prices exclude AA, HER, WAG and Organic cattle

REPORTED COW PRICES NI - P/KG

W/E 20/04/24	Weight Bands			
	<220kg	220-250kg	250-280kg	>280kg
P1	223.1	243.2	257.9	275.0
P2	257.6	279.7	298.2	314.9
P3	266.7	290.6	311.3	324.2
O3	255.0	312.6	331.4	340.7
O4	248.7	309.6	334.0	342.9
R3	-	-	339.8	360.6

Deadweight Cattle Trade

Base quotes from the major NI plants this week for in spec U-3 prime cattle remained steady at 458-466p/kg. Quotes for O+3 grading cows were also steady at 326-340p/kg with only one processor quoting below 330p/kg for O+3 cows. Similar quotes are expected for all types of cattle early next week.

Last week 7,997 prime cattle and 2,333 cows were processed in local plants. Meanwhile imports of prime cattle from ROI for direct slaughter in NI last week totalled 352 head, a new weekly high for imports during the year to date. These animals accounted for 4 per cent of the total NI prime cattle kill last week. Cow imports from ROI for direct slaughter in NI plants totalled 74 head, back 54 head from the previous week. Levels of cattle being exported from NI for direct slaughter in ROI remain at low levels with one heifer and 20 cows exported last week.

The deadweight trade for cattle in NI strengthened last week with the average R3 steer price up 1.9p/kg to 481p/kg and the average price paid for R3 heifers up 2.2p/kg to 482.2p/kg. Meanwhile, in NI last week the average price paid for cows increased 1.8p/kg from the previous week to 302.6p/kg.

The deadweight cattle trade in GB last week strengthened overall for heifers and cows, while the average price paid for steers and young bulls was relatively steady reporting marginal declines of 0.1p/kg and 0.2p/kg respectively. In ROI a mixed trade was reported with the trade for steers and cows strengthening overall week on week in both euro and sterling terms. In sterling terms, the average R3 steer price increased by a penny to 448.3p/kg. However, the trade for heifers and young bulls softened with young bulls coming under the greatest pressure.

LAST WEEK'S DEADWEIGHT CATTLE PRICES (UK / ROI)

W/E 20/04/24	Northern Ireland	Rep of Ireland	Scotland	Northern England	Midlands & Wales	Southern England	GB
Steers	U3	485.0	454.2	495.0	501.2	499.6	498.7
	R3	481.0	448.3	496.1	494.3	492.4	492.0
	R4	480.9	450.6	495.5	500.3	491.9	491.2
	O3	468.0	439.1	481.3	478.1	476.4	478.1
AVG	472.1	-	492.1	489.6	484.6	483.9	487.4
Heifers	U3	487.4	463.2	502.9	508.8	503.7	504.0
	R3	482.2	452.2	493.4	497.1	491.9	490.6
	R4	481.4	455.1	497.9	499.7	492.5	491.7
	O3	469.8	443.1	469.0	471.9	466.0	470.6
AVG	473.6	-	494.0	487.0	481.4	476.6	484.5
Young Bulls	U3	475.5	445.7	488.1	490.7	492.5	496.9
	R3	464.6	436.6	481.7	483.1	482.9	477.8
	O3	452.0	422.0	460.7	458.2	455.7	460.0
	AVG	454.2	-	476.3	476.0	466.1	480.1
Prime Cattle Price Reported	6,816	-	5,728	6,801	8,568	5,504	26,601
Cows	O3	339.3	363.2	386.5	383.9	383.3	381.8
	O4	340.9	363.1	388.8	387.8	387.5	376.4
	P2	301.1	330.6	345.6	346.6	335.3	336.5
	P3	319.2	348.8	353.4	360.6	358.5	359.1
	AVG	302.6	-	377.2	367.2	353.7	344.9

Notes: (i) Prices are p/kg Sterling-ROI prices converted at 1 euro=85.5p Stg
(ii) Shading indicates a lower price than the previous week.
(iii) AVG is the average of all grades in the category, not just those listed

LIVEWEIGHT CATTLE TRADE

LATEST LIVEWEIGHT CATTLE MART PRICES NI

W/E 20/04/24	1st QUALITY			2nd QUALITY		
	From	To	Avg	From	To	Avg
Finished Cattle (p/kg)						
Steers	270	316	285	220	269	245
Friesians	220	233	226	206	216	211
Heifers	270	300	282	215	269	240
Beef Cows	224	293	240	150	223	185
Dairy Cows	150	198	163	86	149	112
Store Cattle (p/kg)						
Steers up to 400kg	320	403	345	230	319	268
Steers 400kg - 500kg	300	383	322	210	299	250
Steers over 500kg	275	308	287	190	274	232
Heifers up to 450kg	300	358	330	200	299	250
Heifers over 450kg	280	421	300	200	279	230
Dropped Calves (£/head)						
Continental Bulls	420	575	460	300	415	345
Continental Heifers	350	460	390	225	345	285
Friesian Bulls	100	190	135	46	95	70
Holstein Bulls	100	185	125	33	90	60

DEADWEIGHT SHEEP TRADE

NI SHEEP BASE QUOTES

(P/Kg DW)	This Week 22/04/24	Next Week 29/04/24
R3 Hoggets to 22 & 22.5kg	780 - 790p	780 - 790p
R3 Spring Lambs to 21kg	850p	850p

REPORTED NI SHEEP PRICES

(P/KG)	W/E 06/04/24	W/E 13/04/24	W/E 20/04/24
D/W R3 Hoggets	725.5	733.9	789.2
D/W Hoggets	728.1	735.4	791.9
L/W Hoggets	632.8	641.5	671.2
D/W R3 Spring Lambs	804.1	795.7	839.0
D/W Spring Lambs	796.5	787.1	827.3
L/W Spring Lambs	765.3	754.6	815.0

REGIONAL SHEEP PRICES (GB / ROI)

GB D/W Hoggets	829.5	850.7	860.5
ROI D/W Hoggets	744.5	750.8	786.7

Sheep Trade

As the number of spring lambs available for slaughter increases, the plants released base quotes mid-week for R3 spring lambs in the region of 850p/kg up to 21kg. R3 hogget quotes ended the week in the region of 780-790p/kg to 22kg and 22.5kg, with quotes received from two plants for early next week indicating a similar trade. Hogget/lamb slaughterings in local plants last week totalled 5,334 head, up 109 on the previous week. Meanwhile, exports to ROI for direct slaughter last week were back by 1,799 head to total 3,464 head. Last week the deadweight hogget price in NI reached new records up 56.5p/kg from the previous week to 791.9p/kg. Meanwhile the average deadweight lamb price strengthened 40.2p/kg from the previous week to the equivalent of 827.3p/kg. In GB the deadweight hogget trade continued to improve last week reaching 860.5p/kg, while in ROI the average hogget/lamb price last week was up by the equivalent of 35.9p/kg to 786.7p/kg.

Smaller numbers of hoggets passed through the marts this week with a steady trade reported. Meanwhile the marts across the country reported an exceptional trade for spring lambs with 20kg selling to 900p/kg in Armoyle. The ewe trade also remains strong with a top price of £276 reported in Ballymena on Wednesday.

LIVEWEIGHT SHEEP TRADE

LATEST SHEEP MARTS (P/KG LW)

From: 20/04/24		Hoggets			Spring Lambs				
		No	From	To	Avg	No	From	To	Avg
Saturday	Omagh	346	716	788	-	39	759	825	-
	Swatragh	400	639	757	-	100	719	859	-
Monday	Kilrea	500	740	820	-	400	790	867	-
	Markethill	330	700	780	-	190	800	858	-
Tuesday	Saintfield	480	690	795	-	150	800	850	-
	Rathfriland	183	703	791	-	252	800	850	823
Wednesday	Ballymena	892	670	819	725	281	780	895	830
	Enniskillen	402	690	780	-	102	750	878	-
	Armoyle	206	680	756	-	64	815	900	-