

DEADWEIGHT CATTLE TRADE

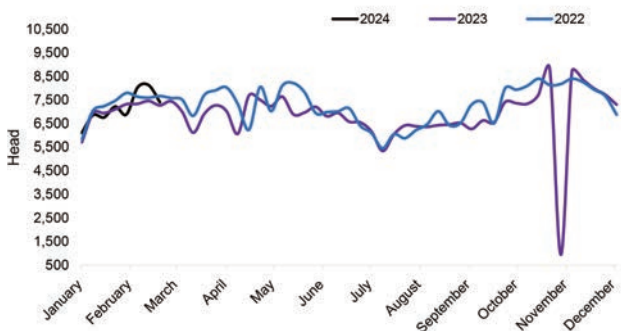
NI FACTORY BASE QUOTES FOR CATTLE

(P/KG DW)	This Week 26/02/24	Next Week 04/03/24
Prime		
U-3	458 - 464p	458 - 464p
R-3	452 - 458p	452 - 458p
O+3	446 - 452p	446 - 452p
P+3	390 - 396p	390 - 396p
Cows		
O+3	322 - 328p	322 - 328p

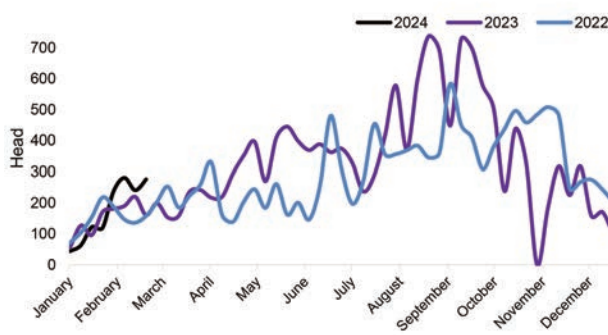
Cow quotes vary depending on weight and grade. Pricing policies vary from plant to plant. Producers are advised to check pricing policies before presenting cattle for slaughter.

Prime Cattle Throughput to date 2022-2024.

Source: DAERA.



Prime Cattle Imports from ROI for direct slaughter to date 2022-2024. Source: DAERA.



REPORTED NI CATTLE PRICES - P/KG

W/E 24/02/24	Steers	Heifers	Young Bulls
U3	483.8	485.7	464.1
R3	477.0	476.9	464.3
O+3	468.4	465.0	447.3

*Prices exclude AA, HER, WAG and Organic cattle

REPORTED COW PRICES NI - P/KG

W/E 24/02/24	Weight Bands			
	<220kg	220-250kg	250-280kg	>280kg
P1	221.0	238.8	253.7	270.9
P2	242.5	270.2	290.9	311.3
P3	255.3	288.4	301.9	317.4
O3	-	336.0	316.9	339.9
O4	310.0	291.4	336.4	336.3
R3	-	-	378.0	363.8

Deadweight Cattle Trade

Prime cattle throughput in local plants last week totalled 7,412 head, a decline of 718 head from the previous week, with a smaller cow throughput also reported. Cow throughput in NI last week totalled 2,206 head, back 268 head from the week before. Import levels to local plants remained at high levels last week with 236 steers, 40 heifers and 132 cows imported from ROI. This was an increase of 35 prime cattle and 60 cows fewer than the previous week's levels. Meanwhile two heifers and three cows travelled to ROI for direct slaughter last week.

The deadweight cattle trade in NI softened for all types of cattle last week. The average price paid for steers, heifers and young bulls was back 4.7p/kg, 3.9p/kg and 6.4p/kg respectively. The average price paid in NI for an R3 grade steer was 480.1p/kg with 479.8p/kg paid on average for an R3 grading heifer. With some reports from industry of tight supplies of cattle for next week the trade is expected to remain relatively steady.

In GB last week the deadweight trade for prime cattle reported a mixed picture across the regions. The average price paid for a steer was back by a marginal 0.2p/kg from the previous week at 497.1p/kg, meanwhile, the average price paid for a heifer was up 0.4p/kg to 495p/kg. The cow trade strengthened across all GB regions 1.9p/kg - 2.9p/kg with an average O3 cow price of 368.4p/kg reported. This was 29.3p/kg ahead of the equivalent price in NI last week.

In ROI the deadweight cattle trade reported further declines last week in both euro and sterling terms with declines of a similar level reported across all prime cattle categories. The cow trade came under the greatest pressure week on week.

LAST WEEK'S DEADWEIGHT CATTLE PRICES (UK / ROI)

W/E 24/02/24	Northern Ireland	Rep of Ireland	Scotland	Northern England	Midlands & Wales	Southern England	GB
Steers	U3	483.3	450.2	508.4	508.8	507.6	508.5
	R3	480.1	442.2	507.9	507.4	502.8	504.2
	R4	479.9	444.5	506.9	507.3	499.3	504.7
	O3	469.3	433.7	496.0	488.7	488.1	486.6
AVG	471.0	-	504.9	500.9	493.4	489.1	497.1
Heifers	U3	485.5	456.4	515.3	509.4	513.3	512.3
	R3	479.8	446.7	509.2	505.5	503.3	503.2
	R4	477.2	450.4	508.9	506.5	500.3	504.8
	O3	467.8	439.7	493.8	484.8	482.8	478.6
AVG	471.5	-	506.5	497.1	490.8	485.8	495.0
Young Bulls	U3	463.7	440.8	486.1	489.7	501.0	491.1
	R3	462.8	430.3	491.6	487.0	493.4	490.5
	O3	447.8	417.2	465.2	464.0	458.8	462.0
	AVG	450.8	-	475.1	476.8	466.0	467.3
Prime Cattle Price Reported	6,392	-	6,085	6,991	8,454	5,367	26,897
Cows	O3	339.1	349.6	367.9	369.1	369.6	368.4
	O4	335.8	349.3	368.1	373.5	370.0	370.4
	P2	293.1	318.1	329.5	327.3	325.9	327.5
	P3	312.0	334.4	335.7	347.7	344.3	345.3
AVG	306.4	-	363.6	354.8	344.4	336.7	347.2

Notes: (i) Prices are p/kg Sterling-ROI prices converted at 1 euro=85.54p Stg
(ii) Shading indicates a lower price than the previous week.
(iii) AVG is the average of all grades in the category, not just those listed

LIVEWEIGHT CATTLE TRADE

LATEST LIVEWEIGHT CATTLE MART PRICES NI

W/E 24/02/24	1st QUALITY			2nd QUALITY		
	From	To	Avg	From	To	Avg
Finished Cattle (p/kg)						
Steers	250	296	275	200	249	225
Friesians	218	238	225	185	217	200
Heifers	270	308	285	218	269	243
Beef Cows	216	281	230	140	215	180
Dairy Cows	140	183	152	85	139	112
Store Cattle (p/kg)						
Bullocks up to 400kg	320	421	350	245	319	275
Bullocks 400kg - 500kg	290	374	315	215	289	250
Bullocks over 500kg	260	308	280	200	259	230
Heifers up to 450kg	300	394	330	230	299	260
Heifers over 450kg	280	358	300	215	279	245
Dropped Calves (£/head)						
Continental Bulls	420	590	455	305	415	360
Continental Heifers	360	490	400	240	355	295
Friesian Bulls	110	195	150	50	105	80
Holstein Bulls	50	100	75	1	45	30

DEADWEIGHT SHEEP TRADE

NI SHEEP BASE QUOTES

(P/Kg DW)	This Week 26/02/24	Next Week 04/03/24
R3 Hoggets up to 22kg	630p	630p
R3 Hoggets up to 22.5kg	640p	630 - 640p

REPORTED SHEEP PRICES

(P/KG)	W/E 10/02/24	W/E 17/02/24	W/E 24/02/24
NI L/W Hoggets	536.8	569.1	570.9
NI D/W Hoggets	578.2	604.0	633.5
GB D/W Hoggets	662.2	689.9	699.6
ROI D/W	585.2	598.3	626.2

Deadweight Sheep Trade

Base quotes for R3 grading hoggets ended this week at 630-640p/kg with similar quotes expected early next week. Two of the major processors are quoting to 22.5kg. Producers are reminded current specifications require hoggets with fat scores of 2 and 3, and that higher prices are available for hoggets that meet market specifications. During the four weeks ended 24 February the average carcass weight of hoggets slaughtered in local plants was 22.1kg back on the corresponding period last year when the average hogget carcass was 22.3kg.

The average deadweight hogget price in NI last week strengthened 29.5p/kg from the previous week to 633.5p/kg with an average R3 hogget price of 637.1p/kg. Meanwhile the trade in local marts for finished hoggets was relatively steady on the previous week with an average price of 570.9p/kg reported by DAERA. The cull ewe trade in local marts also remains strong. In GB and ROI the combined impact of Easter demand and disrupted trade flows in the Red Sea affecting food import levels is strengthening the deadweight sheep trade. Last week in GB the deadweight hogget price was up almost 10p/kg week on week to 699.6p/kg. Similarly in ROI the average price paid for deadweight hoggets increased by the equivalent of 27.9p/kg to 626.2p/kg last week.

LIVEWEIGHT SHEEP TRADE

LATEST SHEEP MARTS (P/KG LW)

From: 24/02/24		Hoggets			
To: 29/02/24		No	From	To	Avg
Saturday	Omagh	876	563	667	-
	Swatragh	975	565	629	-
Monday	Kilrea	950	583	670	-
	Markethill	950	570	619	-
Tuesday	Saintfield	525	590	658	-
	Rathfriland	564	590	641	594
Wednesday	Ballymena	1417	540	687	575
	Enniskillen	790	550	625	-
	Armoyle	534	570	615	-