

DEADWEIGHT CATTLE TRADE

NI FACTORY BASE QUOTES FOR CATTLE

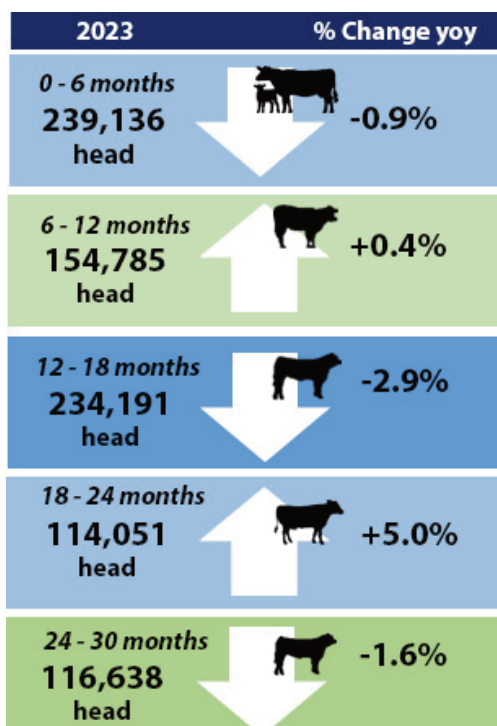
(P/KG DW)	This Week 10/07/23	Next Week 17/07/23
Prime		
U-3	454 - 460p	446 - 456
R-3	448 - 454p	440 - 450
O+3	442 - 448p	434 - 444
P+3	386 - 392p	378 - 388
Including bonus where applicable		
Cows		
O+3	358 - 370p	340 - 360p

Cow quotes vary depending on weight and grade.
Pricing policies vary from plant to plant. Producers are advised to check pricing policies before presenting cattle for slaughter.

EU and UK R3 Heifers prices w/e 04 June 2023 compared to w/e 02 July 2023 (c/kg). Source: LMC, AHDB & EU Commission.

Position last Month	Position this Month	Country	Price last Month (w/e 04.06.23)	Price this Month (w/e 02.07.23)	Change on Month (cents)
1	1	Great Britain	570.7	557.8	-12.9
2	2	N. Ireland	564.0	555.6	-8.4
3	3	France	549.0	548.0	-1.0
4	4	Luxembourg	539.4	541.6	+2.2
5	5	Spain	532.5	529.5	-3.0
7	6	Portugal	510.5	510.1	-0.4
8	7	Poland	498.9	508.4	+9.5
6	8	Ireland	521.5	505.1	-16.4
15	9	Italy	462.2	498.3	+36.2
9	10	Sweden	492.8	488.8	-4.1
10	11	Belgium	479.0	479.0	0.0
11	12	Denmark	476.5	469.0	-7.4
12	13	Germany	471.4	467.8	-3.6
13	14	Austria	469.1	467.4	-1.7
14	15	Slovenia	466.0	463.8	-2.2
19	16	Romania	406.0	446.6	+40.6
18	17	Czech Republic	413.6	409.9	-3.7
17	18	Lithuania	417.3	390.8	-26.5
16	19	Netherlands	424.0	185.0	-239.0
EU Average			513.8	511.2	-2.6
Euro (€1=)			86.3	86.2	-0.1

Cattle for beef production on NI farms under 30 months old, at 30 June 2023 by age category, and the year on year change. Source: APHIS.



REPORTED NI CATTLE PRICES - P/KG

W/E 08/07/23	Steers	Heifers	Young Bulls
U3	480.2	478.6	468.3
R3	472.3	474.1	464.7
O+3	465.8	464.6	452.7

*Prices exclude AA, HER and Organic cattle

REPORTED COW PRICES NI - P/KG

W/E 08/07/23	Weight Bands			
	<220kg	220-250kg	250-280kg	>280kg
P1	260.6	277.4	291.7	308.5
P2	282.3	321.0	331.6	347.2
P3	297.6	337.8	347.3	358.9
O3	319.2	366.3	366.4	378.4
O4	312.6	-	367.6	380.9
R3	-	-	385.0	393.3

Deadweight Cattle Trade

The deadweight trade for prime cattle in NI last week continued to come under pressure with the average prices for all types of cattle back from the previous week. The average steer price in NI last week was 463.2p/kg, back 3.6p/kg from the previous week while the R3 steer price was back by 3.8p/kg to 475.2p/kg. The average heifer price in NI last week was back by 5p/kg to 465.4p/kg while the R3 heifer price was back 6.1p/kg to 475.5p/kg. The cow trade in NI last week also continued to come under pressure with the average cow price back 5.4p/kg to 346.7p/kg and the O3 cow price back 2.2p/kg to 377.2p/kg.

The deadweight trade for prime cattle also came under pressure across GB last week with the average steer price back by 2.7p/kg to 474.9p/kg while the R3 steer price was back 1.9p/kg to 482.7p/kg. This puts the differential in R3 steer price in NI and GB at 7.5p/kg compared to 2.7p/kg in the same week in 2022. The average heifer price in GB last week decreased by 1.9p/kg to 473.4p/kg while the R3 heifer price was back by the same margin to 481.6p/kg. This puts the R3 heifer differential between NI and GB at 6.1p/kg while in the same week in 2022 it was at 2.2p/kg.

Base quotes from the major NI plants for early next week indicate the deadweight cattle trade will be back further. Base quotes for in spec U-3 grade prime cattle are expected to range from 446-456p/kg with the processors providing quotes of 340-360p/kg for good quality O+3 grading cows.

LAST WEEK'S DEADWEIGHT CATTLE PRICES (UK / ROI)

W/E 08/07/23	Northern Ireland	Rep of Ireland	Scotland	Northern England	Midlands & Wales	Southern England	GB
Steers	U3	480.7	434.7	489.3	490.3	486.5	488.2
	R3	475.2	424.9	486.8	484.5	481.3	482.7
	R4	477.1	426.8	487.1	490.6	480.3	486.1
	O3	461.5	412.6	469.9	467.2	460.4	461.8
AVG	463.2	-	483.5	479.9	469.3	467.4	474.9
Heifers	U3	478.8	447.0	492.7	483.6	492.0	489.9
	R3	475.5	430.9	485.9	482.7	482.4	481.6
	R4	474.5	432.2	488.3	484.6	480.0	483.9
	O3	463.2	418.7	468.4	467.8	458.9	451.3
AVG	465.4	-	485.4	476.1	468.6	463.4	473.4
Young Bulls	U3	468.0	428.4	482.3	479.8	483.6	482.0
	R3	461.7	417.0	475.8	471.8	475.8	474.4
	O3	449.9	396.5	456.0	437.9	442.5	443.1
	AVG	453.0	-	477.2	466.2	465.6	469.0
Prime Cattle Price Reported	5,040	-	6,049	6,468	7,561	4,989	25,067
Cows	O3	377.2	343.3	396.0	395.5	394.2	395.1
	O4	379.3	343.2	397.2	399.5	393.5	393.8
	P2	333.9	312.2	358.7	357.1	352.1	359.7
	P3	354.8	332.5	374.1	374.9	363.8	377.1
AVG	346.7	-	389.8	381.3	359.3	359.2	367.6

Notes: (i) Prices are p/kg Sterling-ROI prices converted at 1 euro=85.59p Stg
(ii) Shading indicates a lower price than the previous week.
(iii) AVG is the average of all grades in the category, not just those listed

LIVEWEIGHT CATTLE TRADE

LATEST LIVEWEIGHT CATTLE MART PRICES NI

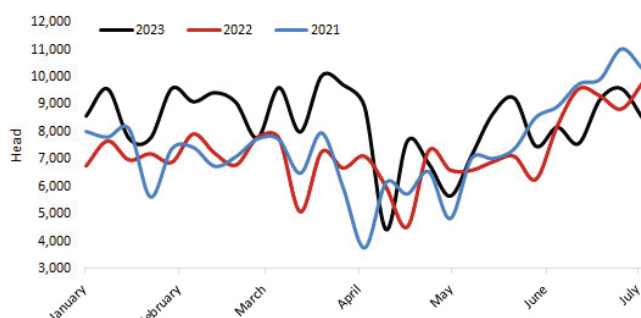
W/E 08/07/23	1st QUALITY			2nd QUALITY		
	From	To	Avg	From	To	Avg
Finished Cattle (p/kg)						
Steers	270	327	287	220	269	240
Friesians	209	229	216	150	206	175
Heifers	255	296	270	210	254	230
Beef Cows	210	252	225	160	209	182
Dairy Cows	140	184	160	50	130	105
Store Cattle (p/kg)						
Bullocks up to 400kg	300	362	325	200	299	235
Bullocks 400kg - 500kg	230	302	265	175	229	215
Bullocks over 500kg	230	273	250	170	228	200
Heifers up to 450kg	230	308	265	160	225	200
Heifers over 450kg	230	285	260	180	229	200
Dropped Calves (£/head)						
Continental Bulls	400	760	475	250	395	325
Continental Heifers	370	670	430	220	365	290
Friesian Bulls	140	250	195	25	110	60
Holstein Bulls	110	230	155	30	90	60

DEADWEIGHT SHEEP TRADE

Sheep Trade

The trade for lambs is expected to be relatively steady next week with base quotes for R3 grade lambs expected to range from 370-380p/kg. Throughput in local plants remains strong however was back slightly last week with 8,489 lambs processed locally. Lamb exports to ROI last week for direct slaughter totalled 5,471 head, up 1,019 head from the previous week. The average deadweight lamb price in NI last week declined by 35.1p/kg from the previous week to 576.9p/kg. In ROI the deadweight trade for lambs decreased by the equivalent of 41.2p/kg to 603.3p/kg.

Hogget/Lamb Throughput to date 2021-2023 Source: DAERA



NI SHEEP BASE QUOTES

(P/Kg DW)	This Week 10/07/23	Next Week 17/07/23
R3 Lambs up to 21kg	570 - 580p	570 - 580p

REPORTED SHEEP PRICES

(P/KG)	W/E 24/06/23	W/E 01/07/23	W/E 08/07/23
NI L/W Lambs	580.5	557.8	530.3
NI D/W Lambs	626.5	612.0	576.9
GB D/W Lambs	635.2	646.2	617.1
ROI D/W	652.5	644.5	603.3