

Title: NI Beef Industry Key Performance Indicators January 2023 Snapshot (week 40-43)

Source: Livestock and Meat Commission (NI)

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Market Information Department



Finished Cattle Prices (p/kg)	January 2022	January 2023	% Change
Average Prime Cattle Price	395.0	450.1	+13.9%
Average Cow Price	275.0	340.5	+23.8%
Average R3 Steer Price (NI)	405.0	461.7	+14.0%
Average R3 Steer Price (ROI)	362.3	454.6	+25.5%
Average R3 Steer Price (GB)	415.1	460.8	+11.0%
NI Throughput			
Total Clean Slaughterings (Head)	27,589	26,710	-3.2%
Total Cow Slaughterings (Head)	8,656	8,879	+2.6%
Average Clean Carcase Weight (kg)	352.7	341.3	-3.2%
Average Cow Carcase Weight (kg)	307.3	302.9	-1.4%
Trade (Head)			
Live Imports for Direct Slaughter	803	814	+1.4%
Live Exports for Direct Slaughter	243	238	-2.1%
Availability (Head)			
No. Cattle on the Ground*	410,494	401,932	-2.1%
Beef Sired	372,145	368,292	-1.0%
Dairy Sired (Male Only)	38,349	33,640	-12.3%
Calf Births Registrations (Head)			
Calf Births	30,320	31,654	+4.4%
Beef Sired	25,802	27,658	+7.2%
Dairy Sired (Male Only)	4,518	3,996	-11.6%
Euro / Stg Exchange Rate (€ / £)			
	83.5	88.2	+5.6%

* Aged between 12-30 mths (Beef + Dairy Male Only)

All NI Figures Unless Otherwise Stated

Key trends



The average **NI prime cattle price** was up just over 55p/kg to 450.1p/kg in January 2023. This was a 13.9 per cent increase from January 2022.



The average **NI cow price** increased by 65.5p/kg in January this year.



Across the regions the **R3 steer price** increased by 56.7p/kg in NI, the equivalent of 92.3p/kg in ROI and 45.7p/kg in GB when compared to the same period last year.



NI prime cattle throughput declined by 879 head in January 2023 with 26,710 prime cattle processed locally. Cow throughput increased to 8,879 head, up by 2.6 per cent or 223 head from January 2022. Average carcase weights declined by 11.4kg for prime cattle and back by 4.4kg for cows.



Imports for direct slaughter were up marginally in January 2023 compared to the same period in 2022. Exports for direct slaughter were back by 5 head to total 238 head in January 2023 from January 2022.



Number of beef sired cattle on the ground aged 12-30 months in January 2023 was back from January 2022 to total 401,932 head. Beef sired cattle numbers declined by one per cent with dairy male cattle numbers also decreasing by 12.3 per cent.



Calf registrations in January 2023 were up 1,334 head when compared to the same period in 2022. Beef sired calf registrations increased by 4.4 per cent from January 2022 levels while dairy male calf registrations were back by almost 12 per cent.

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